



NO: ASECT/BOD/ACCTS/2021

Dated: 11th April, 2021

FORM-7

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Subject **Financial Results for the Quarter Ended 31st March, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on 11th April, 2021 at 14:00 hrs at PTCL Headquarters, Sector G-8/4, Islamabad recommended the following:

- | | | | |
|--|-----|---|-----|
| (i) <u>Cash Dividend:</u> | NIL | (ii) <u>Bonus Shares:</u> | NIL |
| (iii) <u>Right Shares:</u> | NIL | (iv) <u>Any Other Entitlement:</u> | NIL |
| (v) <u>Any Other Price-Sensitive Information:</u> | | | |

The financial results of the Company are as follows:

	Quarter Ended	
	1 st January, 2021 to 31 st March, 2021	1 st January, 2020 to 31 st March, 2020
	(Rupees in thousand)	
Revenue	18,931,762	17,691,692
Cost of services	(14,466,000)	(14,267,597)
Gross profit	4,465,762	3,424,095
Administrative and general expenses	(1,741,536)	(1,656,520)
Selling and marketing expenses	(781,427)	(809,354)
Impairment loss on trade debts and contract assets	(389,569)	(666,859)
	(2,912,532)	(3,132,733)
Operating profit	1,553,230	291,362
Other income	1,245,717	1,548,377
Finance costs	(366,092)	(84,391)
Profit before tax	2,432,855	1,755,348
Provision for income tax	(705,528)	(544,158)
Profit for the period	1,727,327	1,211,190
Earnings per share- basic and diluted (Rupees)	0.34	0.24

Contd... on page 2



The Consolidated financial results are as follows:

	Quarter Ended	
	1 st January, 2021 to 31 st March, 2021	1 st January, 2020 to 31 st March, 2020
	(Rupees in thousand)	
Revenue	33,959,997	31,825,093
Cost of services	(24,633,475)	(23,965,061)
Gross profit	9,326,522	7,860,032
Administrative and general expenses	(4,397,138)	(4,255,705)
Selling and marketing expenses	(1,925,009)	(1,860,094)
Impairment loss on trade debts and contract assets	(630,957)	(1,138,233)
	(6,953,104)	(7,254,032)
Operating profit	2,373,418	606,000
Other income	3,010,570	2,151,342
Finance costs	(3,120,622)	(3,278,828)
Profit / (loss) before tax	2,263,366	(521,486)
Provision for income tax	(656,560)	114,762
Profit / (loss) for the period	1,606,806	(406,724)

The Quarterly Report of the Company for the period ended 31st March, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Saima Akbar Khattak
Company Secretary
Ph: 051-2263732

