



Habib Rice Products Ltd. (Formerly **Habib-ADM Ltd.**)

World's Oldest and Most Diversified Producers of Organic & Non GM Conventional Rice Based Sweeteners, Polyols and Protein Concentrates.

Ref No.: HRPL/2021/110

April 12, 2021

The Secretary,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

A N N O U N C E M E N T

We are pleased to inform you that the Board of Directors of **Habib Rice Products Ltd.** in their meeting held on April 12, 2021 considered and approved for publication the Company's Unaudited Financial Statements for the 3rd Quarter ended March 31, 2021. The Financial Results are attached:

Kindly circulate the above information to your members. We shall forward =03= copies of 3rd Quarter Reports in due course, which are under printing.

For: Habib Rice Products Ltd.


Ali Asghar Rajani
Company Secretary



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HABIB RICE PRODUCTS LTD.
FINANCIAL RESULTS
FOR THE 3RD QUARTER ENDED 31 MARCH 2021 (UNAUDITED)

	9 Months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- Rupees -----			
Turnover – net	1,359,936,956	1,288,367,134	454,602,347	410,218,708
Cost of sales	(1,053,257,628)	(995,639,867)	(341,524,180)	(312,625,900)
Gross profit	306,679,328	292,727,267	113,078,167	97,592,808
Distribution cost	(62,593,524)	(64,696,777)	(24,217,122)	(20,798,677)
Administrative expenses	(73,559,501)	(79,899,705)	(27,887,590)	(34,164,840)
Other expenses	(14,499,150)	(14,661,607)	(3,567,906)	(3,850,281)
Other income	37,402,470	31,660,992	18,735,055	12,744,865
Finance costs	(3,277,314)	(1,188,541)	(1,061,585)	(638,764)
Profit before taxation	190,152,309	163,941,629	75,079,019	50,885,111
Gain on discounting of provision for GIDC	32,070,140	-	-	-
	222,222,449	163,941,629	75,079,019	50,885,111
Taxation				
- Current	(42,434,489)	(33,992,647)	(13,141,576)	(10,091,577)
- Deferred	1,256,310	9,061,712	(1,694,449)	2,529,537
	(41,178,179)	(24,930,935)	(14,836,025)	(7,562,040)
Profit after taxation	181,044,270	139,010,694	60,242,994	43,323,071
Earnings per share – basic and diluted	4.53	3.48	1.51	1.08


Company Secretary

