



Pakistan Petroleum Limited

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Website: www.ppl.com.pk

Our reference: SAA/CS/PPL/PSX-0067

Your reference:

Date: 12th April 2021

Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Attention: Ms. Asmaa Saleem Malik
Deputy General Manager

Dear Sirs,

Re: Receipt of Pay Order for Rs. 903 Million from the National Accountability Bureau

In pursuance of Rule 5.6.1 of your Rules, we hereby inform you that the Company has received a pay order for Rs. 903.218 million from the National Accountability Bureau (NAB) against long outstanding receivables of the Company from Byco Petroleum Pakistan Limited (Byco). The Company had recognised a provision against the debts due from Byco to the tune of the principal amount of Rs. 1,156.220 million. The provision will be reversed to the extent of the aforementioned amount of Rs. 903.218 million.

The Company is pursuing recovery of the remaining amount (principal as well as late payment surcharge) through the NAB and the suit for recovery filed by it in the High Court of Sindh at Karachi.

Yours truly,

Shahana Ahmed Ali
Company Secretary
(Signed Electronically)

Copy by facsimile and courier:

The Director / Head of the Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area
Islamabad