



Baluchistan Wheels Limited

N.T.N : 0709848-7

April 13, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER AND NINE MONTHS PERIOD ENDED MARCH 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our Company, in their meeting held on April 13, 2021 at 11:00 a.m at Online via Video link recommended the following:

- i. **CASH DIVIDEND**
NIL
- ii. **BONUS ISSUE**
NIL
- iii. **RIGHT SHARES**
NIL
- iv. **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
NIL
- v. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company are attached as (*Annexure 'A'*.)

The Quarterly Report of the Company for the third quarter and nine months ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,

(MUHAMMAD ASAD SAEED)
Company Secretary

Encls: As above



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ANNEXURE - A

Condensed Interim Statement of Profit or Loss (Unaudited) For The Period Ended March 31, 2021

	Nine Months Ended		Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rs. in '000') -----			
Turnover - Net	1,081,094	763,464	509,195	274,215
Cost of Sales	<u>(935,721)</u>	<u>(654,091)</u>	<u>(445,395)</u>	<u>(227,616)</u>
Gross Profit	145,373	109,373	63,800	46,599
Distribution cost	(36,322)	(28,114)	(14,075)	(9,477)
Administrative expenses	(65,147)	(64,960)	(22,090)	(21,552)
Other expenses	(6,840)	(2,433)	(3,723)	(1,418)
Finance cost	(1,962)	(1,602)	(609)	(702)
	(110,271)	(97,109)	(40,497)	(33,149)
Other Income	35,339	20,063	10,572	6,389
Profit Before Taxation	<u>70,441</u>	<u>32,327</u>	<u>33,875</u>	<u>19,839</u>
Taxation				
Current	(18,589)	(10,021)	(10,546)	(4,712)
Prior		3,928	-	3,498
Deferred	(3,463)	1,402	(74)	(323)
	(22,052)	(4,691)	(10,620)	(1,537)
Profit after taxation	<u>48,389</u>	<u>27,636</u>	<u>23,255</u>	<u>18,302</u>
Earnings per share - basic & diluted (Rupees)	<u>3.63</u>	<u>2.07</u>	<u>1.75</u>	<u>1.37</u>



Y. Saad
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COMPANY SECRETARY
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