



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/21

April 14, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

RE: PROJECT PROGRESS REPORT FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir,

In compliance with clause 18 (i) of PSX letter No. PSX/C-542-4826 dated September 30, 2019, and clause 18(2)(i) of the Companies (Further Issue of Shares) Regulations, 2018, we are pleased to present the project progress report as of and for the quarter ended March 31, 2021. The report is attached herewith as "Annexure-A".

A disclosure form as required under SRO 143(1)/2012 dated December 05, 2012 read with Sections 96 and 131 of Securities Act, 2015 in relation to above inside information is also attached herewith as "Annexure-B".

Yours Sincerely,

For SHADAB TEXTILE MILLS LIMITED

(Khurram Zahoor)

Company Secretary



CC: The Director/HOD
(Surveillance, Supervision and Enforcement Department)
Securities and Exchange Commission of Pakistan, Islamabad.



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"Annexure-A"

**PROJECT PROGRESS REPORT
(Quarter Ended March 31, 2021)**

IMPLEMENTATION STATUS

Reporting Period	Status for the Quarter Ended
March 31, 2021	<p>By the Grace of Almighty Allah the Company has successfully implemented the Issue of Right Shares by installing 480 MVS Yarn spindles at Unit No. 2.</p> <p>The production of Yarn (MVS) has commenced with effect from 15th of March, 2021 within the time line.</p>

Yours Sincerely,
For SHADAB TEXTILE MILLS LIMITED


MUHAMMAD ASLAM
Chief Financial Officer



Date: April 14, 2021



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"Annexure-B"

DISCLOSURE FORM IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015

Name of Company:	Shadab Textile Mills Limited
Date of Report:	April 14, 2021
Contact Information:	Khurram Zahoor Company Secretary A-601/A, City Towers, 6-K Main Boulevard, Gulberg-II, Lahore. Contact No. 042-35788714-16 Fax No.042-35788718 E-mail: shadstm@brain.net.pk

Disclosure of inside information by listed company

Public disclosure of inside information, which directly concerns the listed securities:

In compliance with clause 18 (i) of PSX letter No. PSX/C-542-4826 dated September 30, 2019, and clause 18(2)(i) of the Companies (Further Issue of Shares) Regulations, 2018, we are pleased to present the project progress report as of and for the quarter ended March 31, 2021. The report is attached herewith as **"Annexure-A"**.

SIGNATURES

In case of company pursuant to the requirements of the Securities Exchange Ordinance 1969 (XVII), the Company has duly caused this form/statement to be signed/ on its behalf by the undersigned hereunto duly authorized.

(Khurram Zahoor)
Company Secretary



Dated: April 14, 2021