



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2021

16 April 2021

The General Manager

Pakistan Stock Exchange Limited

Stock Exchange Building

Stock Exchange Road

Karachi

Material Information

Dear Sir

In accordance with Section 96 of the Securities Act, 2015 and Paragraph 5.6.1(a) of the PSX Regulations, we hereby convey the following:

*Further to our letter dated 01 March 2021 in which the Board recommended to call an EOGM to consider the equity investment upto US \$ 5,000,000/- in 1888 Mills LLC, USA; an associated company as required under section 199 of the company Act, 2017. Accordingly, the shareholders of the company at the EOGM meeting held on 15 April 2021 have **not approved** the equity investment in the associated company.*

Thanking you

Yours faithfully

For Feroze1888 Mills Limited

Mudassir Moten

Company Secretary

CC:

The Director / HOD

Surveillance, Supervision and Enforcement Department

Securities and Exchange Commission of Pakistan

NIC Building, 63 Jinnah Avenue

Blue Area, Islamabad