



Feroze1888 Mills Limited

Manufacturers & Exporters of Specialized Yarn & Textile Terry Products

Corp-1/F1888/2021
16 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Certified copy of the Resolution

Dear Sir,

In compliance with clause 5.6.9 (b) of rule book of Pakistan Stock Exchange Limited, please find enclosed extract of resolutions at the EOGM of the Company held on 15 April 2021.

You may please inform the TRE certificate holders of the exchange accordingly.

Thanking you

Yours faithfully
For Feroze1888 Mills Limited

Mudassir Moten
Company Secretary



**EXTRACT OF RESOLUTION
AT THE EOGM HELD ON 15 APRIL 2021
AT C-3 SITE, KARACHI AT 09:00 A.M**

ORDINARY BUSINESS

"Quote"

1. To confirm the minutes of Annual General Meeting of the Company held on 26 October 2020.

RESOLVED THAT the minutes of the Annual General Meeting of the Company held on 26 October 2020 be and are hereby confirmed and approved.

SPECIAL BUSINESS

2. To consider and, if thought fit, amend the Articles of Association of the Company, to bring the same in line with the existing laws of Pakistan and to provision for the issuance and allotment of shares under the Feroze1888 Mills Limited Employees Stock Option Scheme, subject to obtaining all necessary regulatory approvals, and in that connection to pass the following resolutions, with or without modification, as special resolutions.

*The resolution related to above agenda was **not approved or passed** at the EOGM by members of the Company.*

3. To consider and, if thought fit, to pass, with or without modifications, the following resolutions as special resolutions to approve the Feroze1888 Mills Limited Employees Stock Option Scheme (the "Scheme") and matters ancillary thereto, including to reserve, create, offer, allot and issue ordinary shares of the Company in terms of the Scheme in accordance with the Companies Act, 2017 and Companies (Further Issue of Shares) Regulations, 2020:

*The resolution related to above agenda was **not approved or passed** at the EOGM by members of the Company.*

4. To consider and, if deemed fit, pass with or without modification(s), the following special resolutions as required under Section 199 of the Companies Act, 2017 for the purposes of approving and authorizing equity investment(s) by the Company in the aggregate amount of up to US\$ 5,000,000/- (United States Dollars Five Million) in its associated company i.e. 1888 Mills LLC, USA:

*The resolution related to above agenda was **not approved or passed** at the EOGM by members of the Company.*

"Un-quote"

Certified True Copy

Mudassir Moten
Company Secretary

Karachi: 16 April 2021