

April 16, 2021

**The General Manager**  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi

**Subject: Financial Results for the Period ended March 31, 2021**

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 16, 2021 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:

- |   |     |
|---|-----|
| 1. <b>Cash Dividend:</b>                            | Nil |
| 2. <b>Bonus Shares:</b>                             | Nil |
| 3. <b>Right Shares:</b>                             | Nil |
| 4. <b>Any other Entitlement / Corporate Action:</b> | Nil |
| 5. <b>Any other Price Sensitive Information:</b>    | Nil |

The Financial Results as at March 31, 2021 of the Company are as follows;

	Nine Months ended		Quarter ended	
	31 March 2021 (Unaudited) (Rupees)	31 March 2020 (Unaudited) (Rupees)	31 March 2021 (Unaudited) (Rupees)	31 March 2020 (Unaudited) (Rupees)
Operating revenue	270,634,716	164,618,262	95,837,265	48,966,885
Profit / (Loss) on sale of investments	285,508	(523,755)	27,683	(67,161)
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(4,205,632)	-	(4,205,632)	-
Operating expenses	(130,553,375)	(89,406,175)	(48,051,138)	(29,919,316)
Administrative expenses	(72,053,758)	(63,655,317)	(23,933,483)	(21,507,597)
Provision for Impairment on trade debts	(4,246,243)	(1,214,061)	(3,162,205)	-
Finance cost	(17,368,762)	(9,368,090)	(5,844,105)	(457,057)
Other income	24,956,887	43,623,152	11,006,467	12,735,198
Profit before taxation	67,449,341	44,074,016	21,674,852	9,750,952
Taxation				
- Current	(20,753,051)	(21,121,039)	(9,178,505)	(4,377,524)
- Prior	3,360,174	3,998,084	-	-
- Deferred	1,455,726	1,526,660	2,656,566	(162,535)
	(15,937,151)	(15,596,295)	(6,521,939)	(4,540,059)
<b>Profit / (loss) for the period</b>	<b>51,512,190</b>	<b>28,477,721</b>	<b>15,152,913</b>	<b>5,210,893</b>
<b>Earnings / (loss) per share - basic and diluted</b>	<b>1.14</b>	<b>0.63</b>	<b>0.34</b>	<b>0.12</b>
Unappropriated Profit/ (loss) at beginning of the period	7,085,268	(9,131,865)	48,842,515	14,134,964
Realized gain on sale of investments held at FVOCI	5,506,100	-	108,130	-
Bonus Shares issue	(45,000,000)	-	(45,000,000)	-
Unappropriated Profit/ (loss) at end of the period	<b>19,103,558</b>	<b>19,345,856</b>	<b>19,103,558</b>	<b>19,345,856</b>

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Mohammad Omair**  
 Company Secretary