

Islamabad  
16 April 2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000, Pakistan

**Director/HOD (Enforcement Department)**  
**Securities and Exchange Commission of**  
**Pakistan**  
NIC Building, Jinnah Avenue  
Islamabad-44000  
Pakistan

Dear Sirs,

**Subject: Disclosure of Price Sensitive Information**

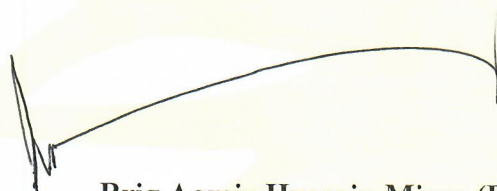
Pursuant to Section 96 of the Securities Act, 2015 read with the Rule Book of Pakistan Stock Exchange Limited, we write to disclose that on 16 April 2021, the Board of Directors of Fauji Fertilizer Bin Qasim Limited ("FFBL") has passed the following resolutions:

1. authorized FFBL subject to obtaining requisite licenses, approvals and consents, as may be required for mutually beneficial arrangements, to generate, supply electric power (@60 Hz) to a third party and to enter into negotiations to finalize and enter into a lease deed to sublease a portion of surplus land, located in eastern zone of Port Qasim.
2. approved and authorized FFBL to execute and sign the non-binding Letter of Intent ("LOI") received from Fauji Fertilizer Company Limited ("FFC") in respect of the proposed acquisition of FFBL's shares in Foundation Wind Energy – I Limited and Foundation Wind Energy – II Limited (the "Wind Companies"). The LOI is subject to execution of definitive agreements, completion of procedural formalities and the parties obtaining the requisite corporate, regulatory and lender approvals (as applicable).

FFBL will keep the exchange informed of material developments as and when definitive documentation is agreed and executed.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed as Schedule.

Regards,



**Brig Aamir Hussain Mirza (Retd)**  
Company Secretary



**Disclosure Form**  
**In terms of Section 96 of the Securities Act, 2015**

Name of the Company      Fauji Fertilizer Bin Qasim Limited

Date of Report              16 April 2021

Contact Information      **Mr. Brig Aamir Hussain Mirza (Retd)**  
Company Secretary  
Telephone                : 051-8760200  
Fax                         : 051-8763305  
Email                      : aamir.mirza@ffbl.com

Please mark the appropriate box below:

☒ **Disclosure of inside information by listed company in terms of Section 96.**

On 16 April 2021, the Board of Directors of Fauji Fertilizer Bin Qasim Limited ("FFBL")

1. authorized FFBL subject to obtaining requisite licenses, approvals and consents, as may be required for mutually beneficial arrangements, to generate, supply electric power (@60 Hz) to a third party and to enter into negotiations to finalize and enter into a lease deed to sublease a portion of surplus land, located in eastern zone of Port Qasim.
2. approved and authorized FFBL to execute and sign the non-binding Letter of Intent ("LOI") received from Fauji Fertilizer Company Limited ("FFC") in respect of the proposed acquisition of FFBL's shares in Foundation Wind Energy – I Limited and Foundation Wind Energy – II Limited (the "Wind Companies"). The LOI is subject to execution of definitive agreements, completion of procedural formalities and the parties obtaining the requisite corporate, regulatory and lender approvals (as applicable).

FFBL will keep the exchange informed of material developments as and when definitive documentation is agreed and executed.

☒ **Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).**

NIL

- ☒ **Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.**

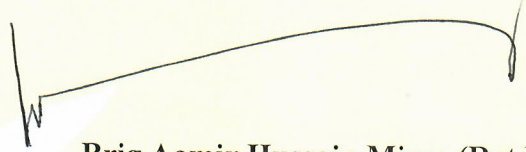
NIL

- ☒ **Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

NIL

### **SIGNATURE**

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



**Brig Aamir Hussain Mirza (Retd)**  
Company Secretary