



April 19, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.
Fax: (021) 111-573-329

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2021
STANDALONE AND CONSOLIDATED

Dear Sirs,

We would like to inform you that the Board of Directors of our Company, Engro Polymer & Chemicals Limited in their meeting held on April 16, 2021 through video-link, have reviewed and approved the financial results for the period ended March 31, 2021 and recommended the following:

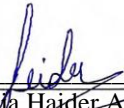
- Interim cash dividend for ordinary shareholders for the period ended March 31, 2021 Rs 0.80 per share i.e. 8%.
- Bonus/Right Shares – Nil
- Interim cash dividend for preference shareholders for the period ended March 31, 2021 Rs. 0.27 per share i.e. 2.7%.

The unaudited financial results of the company (standalone and consolidated) for the period ended March 31, 2021 are enclosed.

Book closure dates for Ordinary and Preference Shares:

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Friday June 11, 2021. The Share Transfer Books of the Company will remain closed from Monday, June 14, 2021 to Sunday, June 20, 2021 (both days inclusive). The transfers received in order at the office of the Company's share registrar, M/s. FAMCO Associates (Private) Limited, 8-F, near hotel Faran, Block 6, PECHS, Shakra-e-Faisal, Karachi PABX Nos. (92-21) 34380101-5 and email info.shares@famco.com.pk by the close of business (5:00 p.m.) on Friday, June 11, 2021 will be treated to have been in time for the purposes of payment of interim cash dividend to the transferees.

Yours Sincerely,



Khawaja Haider Abbas
Company Secretary

Encl: As above

cc: Director/HOD,
Surveillance, Supervision and Enforcement Department,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area, Islamabad

ENGRO POLYMER & CHEMICALS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2021	Quarter ended March 31, 2020
Net revenue	15,671,459	7,057,942
Cost of sales	(9,435,754)	(5,776,915)
Gross profit	6,235,705	1,281,027
Distribution and marketing expenses	(74,451)	(55,848)
Administrative expenses	(166,382)	(113,838)
Other expenses	(122,793)	(538,193)
Other income	281,534	372,479
Operating profit	6,153,613	945,627
Finance costs	(402,507)	(767,655)
Profit before taxation	5,751,106	177,972
Taxation	(1,603,700)	(10,024)
Profit for the period	4,147,406	167,948

Earnings per share - basic	4.56	0.18
Earnings per share - diluted	3.42	0.18

Accumulated profit brought forward	10,106,711	4,766,837
Profit for the period	4,147,406	167,948
Accumulated profit before appropriation	14,254,117	4,934,785
Final ordinary dividend for the year ended December 31, 2020	(1,133,562)	-
Final preference dividend for the year ended December 31, 2020	(12,485)	-
Accumulated profit after appropriation	13,108,070	4,934,785

ENGRO POLYMER & CHEMICALS LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2021
(Amounts in thousand except for earnings per share)

	Quarter ended March 31, 2021	Quarter ended March 31, 2020
Net revenue	15,671,459	7,057,942
Cost of sales	(9,435,754)	(5,776,915)
Gross profit	6,235,705	1,281,027
Distribution and marketing expenses	(91,945)	(72,325)
Administrative expenses	(166,504)	(113,924)
Other expenses	(122,908)	(538,283)
Other income	291,211	415,744
Operating profit	6,145,559	972,239
Finance costs	(402,507)	(767,660)
Profit before taxation	5,743,052	204,579
Taxation	(1,600,082)	(11,739)
Profit for the period	4,142,970	192,840

Earnings per share - basic	4.56	0.21
Earnings per share - diluted	3.42	0.21

Accumulated profit brought forward	10,161,945	4,811,970
Profit for the period	4,142,970	192,840
Accumulated profit before appropriation	14,304,915	5,004,810
Final ordinary dividend for the year ended December 31, 2020	(1,133,562)	-
Final preference dividend for the year ended December 31, 2020	(12,485)	-
Accumulated profit after appropriation	13,158,868	5,004,810