



Mari Petroleum Company Limited

21 Mauve Area, 3rd Road, G-10/4, Islamabad-44000, Pakistan.
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www.mpcl.com.pk

NTN: 1414673-8
GST No. 07-01-2710-039-73

Thru PUCARS
CAD/2021/066
19 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **Financial Results for the Nine Months ended March 31, 2021**

Dear Sir,

- Further to our letter No. CAD/2021/062 dated April 08, 2021, we have to inform that the Board of Directors of Mari Petroleum Company Limited in its meeting held on April 19, 2021 at 10:00 a.m., has approved the financial statements for the nine months ended March 31, 2021 and recommended the following:
 - CASH DIVIDEND:** Second Interim Cash Dividend @ Rs 60.00 per share i.e. 600%
 - BONUS SHARES:** NIL
 - RIGHT SHARES:** NIL
- The above mentioned dividend will be paid to those shareholders whose names will appear on the Register of Members at the close of business on April 30, 2021. The Share Transfer Books of the Company will remain closed from May 03, 2021 to May 09, 2021 (both days inclusive) for the entitlement of this dividend. Transfers received in order at the Company's Share Registrar, M/s Corplink (Pvt) Limited, Wings Arcade, 1-K Commercial, Model Town Lahore, upto April 30, 2021, will be entitled for payment of Second Interim Dividend.
- A copy of the Profit & Loss Account for the Nine Months ended March 31, 2021 as approved by the Board of Directors is enclosed.
- The Interim Financial Statements will be transmitted through PUCARS and will be available at the Company's website at www.mpcl.com.pk in due course of time.
- You may please inform the members of the Exchange, accordingly.

Very truly yours,

Assad Rabbani
GM Corporate Affairs/Company Secretary

Encl: As stated above.



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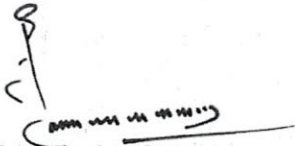
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MARI PETROLEUM COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Note	(Restated)		(Restated)	
		Three months period ended		Nine months period ended	
		31.03.2021	31.03.2020	31.03.2021	31.03.2020
		(Rupees in thousand)		(Rupees in thousand)	
Gross sales to customers		18,405,738	21,446,443	62,782,446	60,698,340
General sales tax		1,797,517	1,981,048	5,949,295	5,786,552
Excise duty		486,050	487,864	1,500,896	1,397,386
		<u>2,283,567</u>	<u>2,468,912</u>	<u>7,450,191</u>	<u>7,183,938</u>
Net sales	17	16,122,171	18,977,531	55,332,255	53,514,402
Royalty		2,019,182	2,387,454	6,919,598	6,741,690
		<u>14,102,989</u>	<u>16,590,077</u>	<u>48,412,657</u>	<u>46,772,712</u>
Operating and administrative expenses	18	3,483,091	3,425,360	11,162,995	9,823,582
Exploration and prospecting expenditure		947,309	2,227,003	3,974,382	5,738,798
Other charges		678,354	757,889	2,330,341	2,275,278
		<u>5,108,754</u>	<u>6,410,252</u>	<u>17,467,718</u>	<u>17,837,658</u>
		<u>8,994,235</u>	<u>10,179,825</u>	<u>30,944,939</u>	<u>28,935,054</u>
Other (expenses) / income	19	4,972	239,269	20,169	400,411
		<u>8,999,207</u>	<u>10,419,094</u>	<u>30,965,108</u>	<u>29,335,465</u>
Finance income	20	846,673	1,339,519	2,597,217	3,901,535
Finance cost	21	225,059	243,093	675,343	734,830
Profit before taxation		<u>9,620,821</u>	<u>11,515,520</u>	<u>32,886,982</u>	<u>32,502,170</u>
Provision for taxation	22	2,665,778	3,038,830	9,530,743	9,277,389
Profit for the period		<u><u>6,955,043</u></u>	<u><u>8,476,690</u></u>	<u><u>23,356,239</u></u>	<u><u>23,224,781</u></u>
Earnings per share - basic and diluted					
Earnings per ordinary share (Rupees)	23	<u><u>52.14</u></u>	<u><u>63.54</u></u>	<u><u>175.08</u></u>	<u><u>174.09</u></u>

The annexed notes 1 to 29 form an integral part of these condensed interim financial statements.


Muhammad Asif
GENERAL MANAGER FINANCE / CFO

Faheem Haider
MANAGING DIRECTOR / CEO

Ayla Majid
DIRECTOR