

April 19, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
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**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER
ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Monday, April 19, 2021 at 02:30 p.m. through video-link facility, recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees			
Operating revenue	1,015,366,129	428,100,403	436,335,791	166,096,172
Capital gain / (loss) on sale of short term investments	993,962,499	(252,152,265)	545,734,501	42,236,117
Unrealized gain on re-measurement of long term and short term investments	172,484,391	-	(527,990,182)	(559,248,441)
Unrealized gain on remeasurement of investment property	129,500,000	132,500,000	129,500,000	-
	2,311,313,019	308,448,138	583,580,110	(350,916,152)
Administrative and operating expenses	(424,361,888)	(244,466,530)	(162,502,132)	(87,093,185)
Finance costs	(103,505,199)	(300,348,878)	(20,119,183)	(74,153,746)
Other charges	(14,429,446)	(6,441,895)	3,280,681	-
Other operating income	65,846,390	103,339,943	30,142,245	26,220,329
Profit before taxation	1,834,862,876	(139,469,222)	434,381,721	(485,942,754)
Taxation	(248,164,148)	(29,430,571)	(162,887,985)	(6,164,610)
Profit after taxation	1,586,698,728	(168,899,793)	271,493,736	(492,107,364)
Earnings per share - basic and diluted	26.71	(2.80)	4.57	(8.15)



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**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2021**

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees			
Operating revenue	1,041,108,989	445,611,265	445,122,500	172,844,942
Capital gain / (loss) on sale of short term investments	993,962,499	(252,152,265)	545,734,501	42,236,117
Unrealized gain on re-measurement of long term and short term investments	172,625,293	-	(527,849,280)	(559,248,441)
Unrealized gain on remeasurement of investment property	129,500,000	132,500,000	129,500,000	-
	<u>2,337,196,781</u>	<u>325,959,000</u>	<u>592,507,721</u>	<u>(344,167,382)</u>
Administrative and operating expenses	(435,728,399)	(258,660,891)	(166,557,689)	(88,923,108)
Finance costs	(103,519,099)	(300,357,380)	(20,119,183)	(74,153,745)
Other charges	(14,429,446)	-	3,280,681	-
Other operating income	74,458,523	121,988,905	36,867,313	39,773,956
Profit before taxation	<u>1,857,978,360</u>	<u>(111,070,366)</u>	<u>445,978,843</u>	<u>(467,470,279)</u>
Taxation	(249,436,389)	(31,059,186)	(163,576,258)	(5,525,241)
Profit after taxation	<u>1,608,541,971</u>	<u>(142,129,552)</u>	<u>282,402,585</u>	<u>(472,995,520)</u>
Earnings per share - basic and diluted	<u>27.08</u>	<u>(2.35)</u>	<u>4.75</u>	<u>(7.84)</u>

We will be transmitting the quarterly accounts through PUCARS separately, within the specified period.

Yours faithfully,


Muhammad Taha Siddiqui
CFO & Company Secretary

