

THROUGH - PUCARS
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The General Manager,
Pakistan Stock Exchange Ltd.
PSX Building, Stock Exchange Road,
Karachi.

UQ/D-1/2366
April 20, 2021

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 19, 2020 at 8:00 p.m. at Faisalabad has recommended the following:

Cash Dividend

An Interim Cash Dividend for the quarter ended March 31, 2021 at Rs.150/- per share i.e. 1,500%.

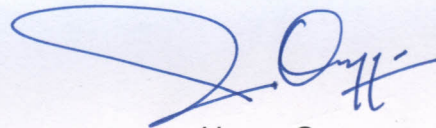
The financial results of the Company for the quarter ended March 31, 2021 are attached at Annexure-I.

The Interim Dividend will be paid to the shareholders whose names will appear in the Register of Members on May 3, 2021.

The Share Transfer Books of the Company will be closed from May 4, 2021 to May 10, 2021 (both days inclusive). Transfers received to our Shares Registrar M/s FAMCO Associates (Pvt.) Ltd., 8-F, Next to Hotel Faran, Nursery, Block-6, PECHS, Shahrah-e-Faisal, Karachi at the close of business on May 3, 2021 will be treated in time for the purpose of payment of Interim Dividend to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly



Usman Qayyum
Chief Executive and
Managing Director

Encl: Financial Results
cc: Director/HOD, Surveillance, Supervision and Enforcement Department, SECP
(with encl.)

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Financial Results for the Quarter ended March 31, 2021

	<u>2021</u> <u>Jan. - Mar.</u>	<u>2020</u> <u>Jan. - Mar.</u>
	(Rupees in thousands)	
Sales - Net	9,863,105	9,311,945
Cost of sales	<u>(6,814,261)</u>	<u>(7,165,887)</u>
Gross profit	3,048,844	2,146,058
Distribution expenses	(136,280)	(189,285)
Administrative expenses	(158,057)	(146,549)
Other income	170,703	93,654
Other expenses	(200,703)	(141,499)
	<u>(324,337)</u>	<u>(383,679)</u>
Operating Profit	2,724,507	1,762,379
Finance Cost	<u>(11,368)</u>	<u>(8,088)</u>
Profit before taxation	2,713,139	1,754,291
Taxation	<u>(740,288)</u>	<u>(496,283)</u>
Profit after taxation	<u>1,972,851</u>	<u>1,258,008</u>
Earnings per share-Basic and diluted (Rupees)	<u>213.59</u>	<u>136.20</u>



Usman Qayyum
Chief Executive and
Managing Director