



**FrieslandCampina Engro Pakistan Limited  
(Formerly Engro Foods Limited)**

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Stock Exchange Building  
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Karachi  
Fax: 111-573-329

April 20, 2021

**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2021**

Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 20, 2021 via video conferencing, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2021 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended March 31, 2021 are enclosed.

Very Sincerely

A handwritten signature in black ink, appearing to read "Muneeza Iftikar".

**MUNEEZA IFTIKAR**  
Company Secretary

Encl: As above

**FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)**  
**FOR THE QUARTER ENDED MARCH 31, 2021**

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended March 31,	
	2021	2020
	Rupees	
Revenue from contracts with customers - net	11,577,487	9,805,871
Cost of revenue	(9,279,102)	(8,325,423)
<b>Gross profit</b>	2,298,385	1,480,448
Distribution and marketing expenses	(1,027,425)	(1,000,184)
Administrative expenses	(288,040)	(302,685)
Other operating expenses	(92,597)	(10,781)
Other income	73,317	29,730
<b>Operating profit</b>	963,640	196,528
Finance cost	(177,561)	(378,885)
<b>Profit / (loss) before taxation</b>	786,079	(182,357)
Taxation	(239,281)	51,728
<b>Profit / (loss) for the period</b>	546,798	(130,629)
Unappropriated profit / (loss) brought forward	62,315	(129,682)
Transfer of employee share option compensation reserve to unappropriated profit	13,537	9,204
<b>Profit available for appropriation</b>	<b>622,650</b>	<b>(251,107)</b>
<b>Earnings per share - basic and diluted</b>	<b>0.71</b>	<b>0.17</b>