



Burshane LPG (Pakistan) Limited

Suite 101, 1st Floor, Horizon Vista
Plot No. Commercial - 10, Block-4
Scheme No. 5, Clifton, Karachi - 75600
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April 19, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi. 74000.

Subject: **NOTICE OF 54th ANNUAL GENERAL MEETING**

Dear Sir,

Enclosed please find a copy of the Notice of Annual General Meeting to be held on Friday, May 07, 2021 at 10:00 A.M. virtually, on Video Link, published in April 16, 2021 newspapers i.e. Nawa-e-Waqt & Business recorder.

You are requested to kindly inform the members of the Exchange accordingly.

Yours Sincerely,

For Burshane LPG (Pakistan) Limited

Murtaza Saifuddin
(Company Secretary)



Cc: The Registrar

THK Associates (Pvt.) Limited
1st Floor, 40-C, Block 6, P.E.C.H.S,
Karachi # 75530

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Cabinet told

Two-pronged approach to be adopted to deal with tax system

ISLAMABAD: The federal cabinet has been informed that a two-pronged approach will be adopted to deal with the narrow tax base and huge tax gap in various sectors of the economy to broaden the tax base and increase revenue collection.

The Finance Ministry has acknowledged that Pakistan's tax system is plagued with the twin issues of narrow tax base and huge tax gap in various sectors, in its Medium Term Budget Strategy Paper for fiscal year 2021-22 to 2023-24, which was presented to the federal cabinet for approval.

According to budget strategy paper, a two-pronged approach to address these issues, enhanced enforcement, and appropriate policy intervention will be pursued.

All out efforts are being made to increase the share of direct taxes in revenues. Documentation of economy to increase the taxation in services, real estate, and wholesale and retail is top priority.

Use of information technology is the corner stone of FBR's strategy for mobilisation of revenues.

It aims at automation of all business processes starting from registration to assessment and issuance of refunds. Installation of the "track and trace" system, point of sale integration of retailers with FBR's computerised system, e-audit and e-appeals are at various stages of implementation and would be fully operational in the medium term.

The federal cabinet was informed that the FBR aims at re-designing the tax system on the principles of taxation, which, besides others, includes moving towards taxation of net profits under income tax and subjecting all taxable supplies to a standard sales tax regime.

The initiative involves removal of tax distortions, unnecessary exemptions, tax reductions, zero rating and major guiding principles of tax policy included; (a) corpo-

Further reduction is under consideration; (d) rationalisation of minimum taxes – the ideal principles of taxation envisage simple, low rate and broad based taxation structure and in order to achieve this goal, the FBR is rationalising presumptive and minimum tax regimes; (e) removal of anomalies in taxation – the present taxation structure is complicated and presents anomalous situation for various tax payers, which are required to be removed; (f) general sales tax on goods – this involves removal of unnecessary exemptions, reduced rates, zero rating and special tax regimes.

The broad guideline is that exemptions and concessions available to all goods except essential food items, health and education related goods are to be reviewed; (g) the FBR is pursuing sales tax harmonization with the provincial revenue authorities, which includes common definition of goods and services, common minimum threshold,

harmonised tax rates, single portal and single sales tax return.

The initiative is expected to complete in the medium term; (h) the FBR is aiming at reducing difficulties of taxpayers.

The CNIC is being made as unique identifier for all taxes administered by FBR.

Further, valuation table for immovable properties are being harmonized with provinces.

Additionally, large sums of potential revenue are held up in litigation before appellate forums from Commissioners (Appeals) to Supreme Court of Pakistan. In order to reduce litigation, FBR is encouraging alternate dispute resolution mechanisms, agreed assessment in appropriate cases, and out of turn hearing by appellate forums in cases involving large amount of revenues.

The FBR has already achieved expeditious disposal of refund claims through the "FASTER" system, which has been acknowledged by all

stakeholders. Automation and expeditious disposal of refunds is being actively pursued.

The initiative will be fully operational in the medium term.

As far as non-tax revenue is concerned, the federal government will continue the existing policy of imposition of levy, cess, surcharges etc over the medium-term. However, in order to introduce new streams of non-tax revenue, a comprehensive revision of existing legal frameworks will be undertaken in consultation with ministries/divisions concerned and necessary amendments in the relevant enabling laws, rules, regulations etc will be introduced.

The newly-introduced provisions contained in the Public Finance Management Act, 2019, will also be enforced to ensure optimal collection of non-tax revenue and to improve its reporting and reconciliation.

—ZAHEER ABBASI



BURSHANE LPG (PAKISTAN) LIMITED

Notice of 54th Annual General Meeting

NOTICE IS HEREBY given that the 54th Annual General Meeting (AGM) of Burshane LPG (Pakistan) Limited will be held on Friday, May 07, 2021 at 10:00 A.M., virtually via Video Link, to transact the following business:

Ordinary Business:

1. To confirm minutes of the 53rd Annual General Meeting of the Company held on October 26, 2019.
2. To receive, consider and adopt the Audited Financial Statements together with the Directors' Report and the Auditors' Report thereon for the year ended June 30, 2020.
3. To appoint auditors of the Company for the financial year ending 30 June 2021 and to fix their remuneration. The Board of Directors of the Company has recommended the name of retiring auditors M/s. BDO Ibrahim & Co., Chartered Accountants, for their appointment as external auditors for the year ending 30 June 2021. The retiring auditors, being eligible, have offered themselves for re-appointment for the year ending 30 June 2021.
4. To consider any other business with the permission of the chair.

By Order of the Board

(Murtaza Saifuddin)
Company Secretary

Karachi: April 16, 2021

Notes:

1. Book Closure:

The Share Transfer Books of the Company will remain closed from May 01 to May 07, 2021 (both days inclusive). Transfers received in order by our Share Registrar, M/s. THK Associates (Pvt.) Limited, 1st Floor, 40-C, Block-6, P.E.C.H.S., Karachi by the close of business on April 30, 2021 will be considered in time for the determination of any entitlement, as recommended by the Board of Directors and attending the meeting.

2. Appointment of Proxies and Attending AGM:

- i) A member entitled to attend and vote at the meeting may appoint another member as his/her proxy who shall have such rights as respects attending, speaking and voting at the meeting as are available to a member.
- ii) A duly completed instrument of proxy to be valid must be deposited at the registered

credits, accelerated depreciation, exemptions, reduced rates, exemption from specific provisions etc and this aspect has already been completed by promulgation of tax laws (Second Amendment) Ordinance, 2021; (b) personal income tax reforms-removal of unnecessary exemptions and rationalisation of tax rates and reduction of tax slabs; (c) reducing dependence on withholding taxes-FBR is contemplating reduction in number of withholding tax lines without compromising the documentation purposes of these taxes. Nine withholding taxes have already been abolished and

anniversary

ce launches al edition uct range



ce is sion of its 40th Anniversary, 40th Dawlance will be unveiling cing a Special Edition Product rfor line-up for consumers. ces. These 40th Special Edition products are a manifesto for all the customers who have remained loyal to Dawlance, which over the years has enhanced & improved their lifestyles.

The Chief Executive Officer of Dawlance – Umar Ahsan Khan stated that: These special-edition products will commemorate our 40 years of progress, while performing in sync with nature, to offer better comfort, satisfaction and health for the consumers. I would like to attribute our robust achievements & success, to the diligent efforts of our workforce and dealers. The company remains committed to the wellbeing of our customers, employees, dealers and the community at large.”—PR

- iii) The instrument of proxy should be duly signed, stamped and witnessed by two persons with their names, address, CNIC numbers and signatures.
 - iv) CDC account holders are also required to follow the guidelines as laid down in Circular No.1 dated 26, January 2000 issued by the Securities and Exchange Commission of Pakistan (SECP).
- A. For Attending the Meeting:**
- i) In case of individual, the account holder or sub-account holder and/or the person, whose securities are in group account and their registration details are uploaded as per the regulations, shall authenticate his/her identity by showing his/her original Computerized National Identity Card (CNIC) or original passport at the time of attending the meeting.
 - ii) Members registered on Central Depository Company (CDC) are also requested to bring their particulars, I.D. numbers and account numbers in CDS.
 - iii) In case of a corporate entity, the Board of Directors' resolution/Power of Attorney with specimen signature of the nominee shall be produced (unless it has been provided earlier) at the time of meeting.
- B. For Appointing Proxies:**
- i) In case of individual, the account holder or sub-account holder and/or the person whose securities are in group account and their registration details are uploaded as per the regulations, shall submit the proxy form as per requirement notified by the Company.
 - ii) The Proxy form shall be witnessed by two persons whose names, addresses and CNIC numbers shall be mentioned on the form.
 - iii) Attested copies of CNIC or the passport of the beneficial owners and the proxy shall be furnished with the proxy form.
 - iv) The proxy shall produce his original CNIC or original passport at the time of the meeting.
 - v) Corporate entities shall submit the Board of Directors resolution/Power of Attorney with specimen signature along with proxy form.

3. Change in Members Addresses:

Members are requested to notify any changes in their addresses immediately to the Share Registrar M/s. THK Associates (Pvt.) Limited.

4. Submission of Copies of Valid CNICs (mandatory):

Members, who have not yet submitted attested photocopy of their valid CNIC along with folio number are requested to send the same, at the earliest, directly to the Company's Share Registrar.

5. Payment of Dividend through electronic mode (Mandatory):

Under the provisions of Section 242 of the Companies Act, 2017, it is mandatory for a listed Company to pay cash dividend to its shareholders only through electronic mode directly into bank account designated by the entitled shareholders.

In order to receive dividend directly into their bank account, shareholders are requested to fill in Electronic Credit Mandate Form available on Company's website and send it duly signed along with a copy of CNIC to the Registrar of the Company, in case of physical shares.

In case shares are held in CDC then Electronic Credit Mandate Form must be submitted directly to shareholder's broker / participant / CDC account services.

6. Circulation of Audited Financial Statements Through E-Mail and by CD/DVD/USB:

The Company be and is hereby allowed to transmit its annual audited financial statements, auditor's report and directors report etc. (annual audited accounts) to the Company's shareholders at their registered addresses in the form of soft copies in CD/DVD/USB instead of transmitting the annual audited accounts in printed copy as allowed by the Securities and Exchange Commission of Pakistan via SRO No.470(I)/2016 dated May 31, 2016.

7. Unclaimed dividends & bonus shares:

Shareholders, who by any reason, could not claim their dividend or bonus shares or did not collect their physical shares, are advised to contact our Share Registrar M/s THK Associates (Pvt) Ltd. to collect/enquire about their unclaimed dividend or pending shares, if any.

Please note that in compliance with Section 244 of the Companies Act, 2017, after having completed the stipulated procedure, all dividends unclaimed for a period of three years from the date due and payable shall be deposited to the credit of the Federal Government and in case of shares, shall be delivered to the Securities & Exchange Commission of Pakistan.

8. Corona virus related contingency planning for general meetings:

Pursuant to Circular No. 6 of 2021 dated 3 March 2021 issued by the Securities and Exchange Commission of Pakistan and keeping in view the current COVID-19 situation, the Company has decided that it would be advisable and appropriate for the Company to continue to hold its Annual General Meeting proceedings via video conference facility only. This decision has been taken to ensure the safety and well-being of the shareholders and participants, which is, and always will be, a paramount consideration for the Company. The Company has therefore taken measures (explained below) to facilitate shareholders to participate in the Annual General Meeting through video link. Shareholders interested to participate in the meeting through video link are requested to send their particulars set out in the table below, by email, or courier with the subject "Registration for AGM of Burshane LPG - 2020" along with valid copy of both sides of CNIC to Email: Companysecretary@Burshane.com, Registered Office Address: Suite 101, 1st Floor, Horizon Vista, Plot No. Commercial - 10, Block-4 Scheme No. 5, Clifton, Karachi - 75600.

Name of Shareholder	CNIC No.	Folio No.	Cell No.	Email Address

The video link and login credentials will be shared with only those members/appointed proxies, whose emails, containing the aforesaid particulars, are received by the Company at least 48 hours before the time of AGM.

یو یو پیمنت ڈائریکٹوریٹ آئی ایچ ایچ این مشہور رضوی،

ماہرین نے بار بار پاکستان اور انڈس ہسپتال اینڈ ہیلتھ نیٹ ورک کے زیر اہتمام ”صحت مند دنیا“ کے عنوان سے منعقد دیئے جانے والے خطاب کرتے ہوئے کہی۔

1 موریہ 26 اکتوبر 2019ء کو منعقدہ کینیڈا 53 ویں سالانہ اجلاس عام کی کاروائی کی توثیق۔

افتتاح آؤر مدرسوں کی رجسٹریشن کے آغاز پر بات چیت کرتے ہوئے کہی۔ سیشن کا افتتاح وزیر اعلیٰ سندھ سید ناصر حسین شاہ نے کیا، اس موقع پر چیئرمین جڈی سی شیخ محمد حسن، ڈپٹی کمشنر ضلع وسطی ڈاکٹر اے بی دھارمیکو، میونسپل کمشنر محمد علی دیگر بھی موجود تھے۔

کراچی: (مرکز سیف الدین) بحکم ہورہ

رحمانی علامہ نسیم احمد صدیقی، سید رفیق شاہ، مفتی بلال

1. **کتاب پیش:** کہن کی شخصیتیں کتب خانہ کی موریہ یکے مئی 2021ء تا 7 مئی 2021ء، (شامل دونوں ایام) نہریں گے۔ مورخہ 30 اپریل 2021ء۔

رانا نے اپنی ہسٹر کہ بیان میں کہا کہ فراس سے سرکاری ج
پر حضور نبی کریم ﷺ کے گستاخانہ خاکوں کی اشاعت کر
کے امت مسلمہ کی دل آزاری کی گئی۔ اس لہانت پر

2. پراکسی کی تقرری اور AGM میں شرکت۔

نقیہ علامہ حزب اللہ احمد روضہ

سے پابندی عائد کرنے والے فیصلے پر تشویش کا اظہار کرتے ہوئے کہا ہے کہ پابندی کی کبھی مسئلہ حل نہیں ہے یہ غیر جمہوری و غیر انسانی اقدام ہے۔ حکومت کی جارحانہ اقدامات سے ملک رہا ہے کردہ و بیکار ہے شکاک ہے۔

(الف) اجلاسی میں شرکت کیلئے:

(ا) افراد کی صورت میں: (1) اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور (2) ایف او کو جن کی سیکورٹیز گروپ اکاؤنٹ میں ہوں

پابند کیا جاتا تھا کہ ہے۔

محمد حسین مختفی

بقیہ

(ب) **ہواکسی کی تقرری کیلئے :**

(ا) افراد کی صورت میں ، اکاؤنٹ ہولڈر یا سب اکاؤنٹ ہولڈر اور اپنا شخص کی جلی سیکورٹیز گروپ اکاؤنٹ میں ہوں

کے بانی سید ابوالحسن علی ہودہ دہلوی نے سب سے پہلے کسی
کمیٹی بنائی تاکہ نسل کو اپنے نظریے سے دوجہ کے مطابق
تعلیم دیکر آگے بڑھانے کے ساتھ قیام پاکستان کے
حقیقی مقاصد سے بھی انہیں آگاہ کیا جاسکے۔

بقیہ

یادداشت پر درخط

ادارے ابھی تک کسی کے امور پر کام کر سکیں گے۔ جامعہ

3 ممبران کے ہتھ میں قبضہ ملی:

مطابق دونوں ادارے سیمینارز کے انعقاد طلباء کی صلاحیتوں کو پروان چڑھانے کے پروگرامز، مضامین کی اشاعت سمیت مختلف سرگرمیوں پر عمل کرکام کریں گے۔

5 ایکثرانک طریقہ کار سے منافع منقسمہ کی ادائیگی (لازمی):
 کمپنیز ایکٹ 2017ء کی دفعہ 242 کے تحت لہذا کمپنیز کو ایسی صورتوں میں منافع منقسمہ کی ادائیگی سے

پاک ﷺ رمضان المبارک میں لوگوں میں صدقہ و خیرات ہمارے کی طرح خرچ کرتے تھے اور رمضان المبارک مہینے کے بارے میں خاص طور پر ارشاد فرماتے تھے کہ یہ ہمدی کا مہینہ ہے اس میں حقیقتاً زیادہ ہمدی کا معاملہ کرو گے اللہ تبارک تعالیٰ تمہیں اتنا ہی زیادہ اجر و

6 مالیاتی گواشاہدوں کی بطریقہ ای میل اور USB/DVD/CD توسیل

Public Notice

7 غیر دعویٰ شدہ ڈیویڈنڈ اور ہونٹ شیئرز
اے شخص افغان جو کسی بھی وجہ سے ایسا منافع مقدمہ یا پرنس شیئرز کا حامل کلیم نہیں کئے اور اسے فزیکل شیئر وصول

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یہ اہدائے کرم یہ بھی نوٹ کر لیں کہ کمپنیز ایکٹ بحریہ 2017 کی دفعہ 244 کے مطابق تمام ایویڈنڈ جو اپنی واجب الادا اور قابل ادائیگی تاریخ سے تین سال کی مدت سے غیر دعویٰ شدہ ہیں انہیں مقررہ کارروائی کی تکمیل کے بعد وفاقی حکومت

Bid is 03.05.2021 at

Sealed bids are invited for the procurement of IT Equipment for NODP.

1. The detail of equipment along with tender document can be downloaded from <https://lums.edu.pk/procurement-tenders>
2. Cost of tender document is Rs.1500/- nonrefundable in the form of CDR/DD in Favor of "Lahore University of Management Sciences"
3. For queries feel free to email at faisal.haroon@lums.edu.pk or sghaib.ali@lums.edu.pk

Last date of submission of Bid is 03.05.2021 at