



Bannu Woollen Mills Limited

Office & Mills

D.I.KHAN ROAD, BANNU - 28100 K.P.K (PAKISTAN)

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E-mail: bannuwoollen@yahoo.com & bwmltd2k@gmail.com

FORM-7

BWM/Secy/21/2166

Dated: April 20, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER AND PERIOD ENDED 31-03-2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Tuesday April 20, 2021 at 10:00 A.M. at Gammon House, Rawalpindi, have recommended the following:

(i) CASH DIVIDEND:

An interim Cash Dividend for the quarter ended March 31, 2021 @ Rs. Nil per share i.e. Nil%.

(ii) BONUS ISSUE:

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of NIL shares for every share held i.e. NIL%. The bonus shares will be entitled/not entitled for the right shares.

(iii) RIGHT SHARES:

The Board has recommended to issue NIL % Right Shares at per/at premium of Rs. NIL per shares in proportion of NIL share for every NIL shares subject to the consent of the Controller Capital Issues.

(iv) ANY OTHER ENTITLEMENT / CORPORATE ACTION: NIL

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the stipulated time.

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JSA

PESHAWAR OFFICE:

Deans Trade Centre,
T.F. 145 & 146, Saddar Road,
Peshawar Cantt.
Tel: (091) 5250082, 5286764
Fax: (091) 5272001

RAWALPINDI OFFICE:

400/2 Gammon House,
Peshawar Road,
Rawalpindi Cantt.
Tel: (051) 5477831, 8317045-46
Fax: (051) 5477511

LAHORE OFFICE:

2nd Floor,
Gardee Trust (Super Height) Building,
Napier Road, Lahore.
Tel: (042) 37357544, 37231691, 37232691
Fax: (042) 37356278

KARACHI OFFICE:

F-3, Hub Chowki Road,
S.I.T.E, Karachi-75730
Tel: (021) 32556901-10
Fax: (021) 32556911-12

The financial results of the company are as follow:-

Condensed Interim Statement of Profit or Loss & Other Comprehensive Income
(Un-audited)

For the Quarter and Nine Months Period Ended March 31, 2021

| | Quarter ended | | Nine months period ended | |
|---|--------------------------------|------------------|--------------------------|------------------|
| | Mar. 31, 2021 | Mar. 31, 2020 | Mar. 31, 2021 | Mar. 31, 2020 |
| | ----- Rupees in thousand ----- | | | |
| Sales - net | 58,258 | 21,576 | 696,906 | 317,757 |
| Cost of sales | (38,142) | (14,721) | (500,038) | (211,462) |
| Gross profit | 20,116 | 6,855 | 196,868 | 106,295 |
| Distribution cost | (4,746) | (4,167) | (38,030) | (17,097) |
| Administrative expenses | (19,602) | (19,531) | (63,982) | (67,501) |
| Other income | 821 | 595 | 2,855 | 3,187 |
| Other expenses | 1,283 | 813 | (6,256) | 0 |
| (Loss) / profit from operations | (2,128) | (15,435) | 91,455 | 24,884 |
| Finance cost | (6,400) | (13,616) | (26,902) | (45,924) |
| | (8,528) | (29,051) | 64,553 | (21,040) |
| Share of profit / (loss) of Associated Companies - net | 0 | 0 | 45,590 | (10,643) |
| (Loss) / profit before taxation | (8,528) | (29,051) | 110,143 | (31,683) |
| Taxation | 3,703 | 3,525 | (17,969) | 1,151 |
| (Loss) / profit after taxation | (4,825) | (25,526) | 92,174 | (30,532) |
| Other comprehensive income | | | | |
| Surplus arisen upon revaluation of property, plant and equipment | 0 | 0 | 0 | 223,461 |
| Deferred taxation | 0 | 0 | 0 | (16,954) |
| | 0 | 0 | 0 | 206,507 |
| Total comprehensive (loss) / income for the period | (4,825) | (25,526) | 92,174 | 175,975 |
| | ----- Rupees ----- | | | |
| (Loss) / earnings per share | (0.51) | (2.69) | 9.70 | (3.21) |

Yours Sincerely,

For and on behalf of Bannu Woollen Mills Limited

Jahanara
Jahanara Sajjad Ahmad, FCA
(Company Secretary)

