



**FrieslandCampina Engro Pakistan Limited
(Formerly Engro Foods Limited)**

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The General Manager
Pakistan Stock Exchange Limited.
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Stock Exchange Road
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April 20, 2021

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2021


Dear Sirs

We would like to inform you that the Board of Directors of the Company, in their meeting held on April 20, 2021 via video conferencing, reviewed and approved the un-audited financial results of the Company for the quarter ended March 31, 2021 and recommended the following:

Final Cash Dividend	Nil
Bonus / Right Shares	Nil

The un-audited financial results of the Company for the quarter ended March 31, 2021 are enclosed.

Very Sincerely


MUNEEZA IFTIKAR
Company Secretary
Encl: As above

FRIESLANDCAMPINA ENGRO PAKISTAN LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE QUARTER ENDED MARCH 31, 2021

[Amounts in thousand except for earnings / (loss) per share]

	Quarter ended March 31,	
	2021	2020
	Rupees	
Revenue from contracts with customers - net	11,577,487	9,805,871
Cost of revenue	(9,279,102)	(8,325,423)
Gross profit	2,298,385	1,480,448
Distribution and marketing expenses	(1,027,425)	(1,000,184)
Administrative expenses	(288,040)	(302,685)
Other operating expenses	(92,597)	(10,781)
Other income	73,317	29,730
Operating profit	963,640	196,528
Finance cost	(177,561)	(378,885)
Profit / (loss) before taxation	786,079	(182,357)
Taxation	(239,281)	51,728
Profit / (loss) for the period	546,798	(130,629)
Unappropriated profit / (loss) brought forward	62,315	(129,682)
Transfer of employee share option compensation reserve to unappropriated profit	13,537	9,204
Profit available for appropriation	622,650	(251,107)
Earnings per share - basic and diluted	0.71	(0.17)