



By PUCARS & Courier

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

20th April 2021

Dear Sir,

Re: **Material Information –**

Divestment of Shares in Byco Petroleum Pakistan Limited by Byco Industries Incorporated

In accordance with Sections 96 of the Securities Act, 2015 and Clause 5.6.1 (a) of PSX Regulations, we hereby convey the following information:

We state that the Company has received attached information from Byco Industries Incorporated, which is the holding Company of Byco Petroleum Pakistan Limited.

Yours truly,

Majid Muqtadir
Company Secretary

Copy: The Director / HOD, Surveillance, Supervision & Enforcement Department
Securities and Exchange Commission of Pakistan, NIC Building, 63 Jinnah Avenue, Islamabad

Reference No.: BPPL/COR/PSX/232

Byco Petroleum Pakistan Limited

The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi - 75600, Pakistan

UAN: (92 21) 111 222 081
Fax: (92 21) 111 888 081
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BYCO INDUSTRIES INCORPORATED

Felix House, 24 Dr Joseph Rivière Street
Port-Louis, Mauritius
Tel: (230)405-8800 Fax: (230)405-8818

20 April 2021

Company Secretary
Byco Petroleum Pakistan Limited
The Harbour Front, 9th Floor, Dolmen City
HC-3, Block 4, Marine Drive, Clifton
Karachi – 75600, Pakistan

Dear Sir

SUB: Proposed Divestment of partial shareholding in Byco Petroleum Pakistan Limited

With reference to the subject we write to inform you that IGCF Oil and Gas Limited (previously known as ABRAAJ Mauritius Oil & Gas SPV Limited) (“IGCF”) one of the shareholders of Byco Industries Incorporated (“BII”), is desirous of reducing its indirect equity investment in Byco Petroleum Pakistan Limited (“BPPL”) held through BII.

Accordingly, as per arrangements agreed with IGCF, BII intends to divest up to 22% shares of BPPL.

BII intends to appoint advisors for potential sale by way of private placement to local and international investors subject to market conditions.



For and on behalf of
CKLB International Management Ltd
Company Secretary