

AISHA STEEL MILLS LIMITED

20th April 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Contact: 021-32439618; 021-35274381
Fax: 021-111-573-329

Subject: **Announcement - Financial Results for the Quarter ended 31st March 2021**

Dear Sir

We have to inform you that Board of Directors of our company in their meeting held today, i.e. on Tuesday, 20th April 2021 at 11:00 a.m. at Arif Habib Centre, 23 M.T. Khan Road, Karachi, recommended the following:

- | | | |
|-------|---|------------|
| (i) | CASH DIVIDEND | NIL |
| (ii) | BONUS SHARES | NIL |
| (iii) | RIGHT SHARES | NIL |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION | NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | NIL |

The financial results of the Company are attached herewith.

We will be transmitting the financial statements for the period under review as prescribed within the specified time.

Yours' faithfully



Manzoor Raza
Company Secretary



Registered & Corporate Office :

2nd Floor, Arif Habib Centre, 23, M.T. Khan Road, Karachi, Pakistan.
Tel : (+92-21) 32468317-19-22, Fax: (+92-21) 32468316
Website : www.aishasteel.com, Email: info@aishasteel.com

Factory :

DSU-45, Pakistan Steel, Down Stream Industrial
Estate, Bin Qasim, Karachi, Pakistan.
Tel : (+92 21) 3474 0160-7, Fax: (+92 21) 3474 0151

AISHA STEEL MILLS LIMITED

AISHA STEEL MILLS LIMITED

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
OTHER COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2021 - (UNAUDITED)**

| | Quarter ended | | Nine months ended | |
|--|-------------------|-------------------|-------------------|-------------------|
| | March 31, 2021 | March 31, 2020 | March 31, 2021 | March 31, 2020 |
| | ← Rupees '000 → | | | |
| Net revenue from contracts with customers | 15,336,609 | 7,024,279 | 40,753,631 | 24,575,334 |
| Cost of sales | (11,561,432) | (6,284,346) | (32,401,380) | (22,576,231) |
| Gross profit | 3,775,177 | 739,933 | 8,352,251 | 1,999,103 |
| Selling and distribution cost | (106,116) | (9,240) | (149,396) | (31,666) |
| Administrative expenses | (82,087) | (78,120) | (234,464) | (243,483) |
| Other expenses | (239,042) | - | (499,171) | - |
| Other income | 21,000 | 5,155 | 55,914 | 35,142 |
| Operating profit | 3,368,932 | 657,728 | 7,525,134 | 1,759,096 |
| Finance cost | (206,069) | (1,002,275) | (910,254) | (2,642,244) |
| Profit / (loss) before taxation | 3,162,863 | (344,547) | 6,614,880 | (883,148) |
| Taxation | (931,333) | 191,222 | (1,863,156) | 444,519 |
| Profit / (loss) after taxation | 2,231,530 | (153,325) | 4,751,724 | (438,629) |
| Other comprehensive income | - | - | - | - |
| Total comprehensive income / (loss) | 2,231,530 | (153,325) | 4,751,724 | (438,629) |
| | ← Rupees → | | | |
| Earnings / (loss) per share | | | | |
| - Basic | 2.90 | (0.22) | 6.11 | (0.67) |
| - Diluted | 2.34 | | 4.95 | |

[Handwritten Signature]



Chief Financial Officer