

20 April 2021

AVN/PSX/R/20042021

Securities and Exchange Commission of Pakistan.  
NIC Building Jinnah Avenue,  
7- Blue Area,  
Islamabad.

Subject: **Board Resolution for Issue of Bonus Shares.**

Dear Sir,

In pursuance of Notification No. S.R.O. 231(I)/2020 dated March 16, 2020, please find attached a copy of the board resolution for issue of bonus shares in proportion of 20 shares for every 100 shares held i.e. 20% recommended by the board in their meeting held on Tuesday, 20 April 2021, 7:30 PM at 13-Old FCC Ferozepur Road, Lahore, subject to the approval by shareholders in the Annual General Meeting to be held on Wednesday, 26 May 2021 at Lahore.

Best Regards



Ahsan Khalil | Company Secretary

CC: Securities & Exchange Commission of Pakistan- CRO Office Lahore.

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF THE COMPANY HELD ON TUESDAY, 20 APRIL 2021 AT 7:30 PM (ONLINE) AT 13-OLD FCC FEROZEPUR ROAD, LAHORE.**

The following resolution was passed by the BOD:

“RESOLVED that Ordinary Shares of Rs. 10/- each be issued as Bonus Shares and that the said shares be allotted as fully paid Ordinary Shares to the Members of the Company whose names appear on the Register of Members as at the close of the business on Tuesday, 18 May 2021 in the proportion of 20 Bonus Share for every 100 Shares held, that is at the rate of 20%.

These Bonus Shares shall rank pari pasuu as regards dividend and in all other respects with the existing Ordinary Shares of the Company.

CERTIFIED:



Ahsan Khalil | Company Secretary  
Avanceon Limited

20 April 2021 | Lahore