

April 21, 2021

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **Announcement of Financial Results for the Quarter Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 21, 2021 at 11:30 a.m., 3rd Floor, Jinnah Board Room, One IBL Centre, Shahrah-e-Faisal, Karachi, has approved the financial statements of the Company for the Quarter ended March 31, 2021, and recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v.	ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are enclosed herewith as Annexure – A & B.

The Quarter Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS within specified time.

Yours Sincerely,
For United Brands Limited



Company Secretary



**UNITED BRANDS LIMITED
 CONDENSED INTERIM PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME - (UNAUDITED)
 FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021**
Annexure - A

	Note	Quarter Ended		Nine Months Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- Rupees in '000 -----					
Revenue from contract with customers	12	545,355	651,678	1,908,220	2,302,800
Cost of sales		(484,601)	(480,329)	(1,627,290)	(1,728,420)
Gross profit		60,754	171,349	280,930	574,380
Distribution cost		(59,932)	(146,787)	(195,074)	(437,863)
Administrative expenses		(13,669)	(13,576)	(73,082)	(66,272)
Loss allowance on trade receivables		-	-	(3,302)	(11,493)
Other expenses		(2,466)	(13,492)	(4,660)	(88,460)
Other income		4,001	15,398	59,872	28,785
Operating (Loss) / profit		(11,312)	12,892	64,685	(923)
Finance cost		(8,374)	(36,891)	(36,266)	(108,567)
(Loss) / profit before taxation		(19,686)	(23,999)	28,419	(109,490)
Taxation		(3,627)	(17,557)	(30,640)	(106,422)
Loss after taxation		(23,313)	(41,556)	(2,222)	(215,912)
Other comprehensive income		-	-	-	-
Total comprehensive loss		(23,313)	(41,556)	(2,222)	(215,912)
Loss per share (Rupees)		(0.25)	(0.45)	(0.02)	(2.35)

The annexed notes from 1 to 15 form an integral part of these condensed interim financial information.

Chief Executive Officer

Director


 Chief Financial Officer

UNITED BRANDS LIMITED
**CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND
 OTHER COMPREHENSIVE INCOME
 FOR THE QUARTER AND NINE MONTHS ENDED MARCH 31, 2021**
Annexure - B

	Note	Quarter ended		Nine months ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Rupees '000			
Revenue from contracts with customers	12	732,702	709,134	2,415,368	2,502,974
Cost of sales and services		<u>(645,263)</u>	<u>(495,371)</u>	<u>(2,050,717)</u>	<u>(1,777,517)</u>
Gross profit		87,439	213,763	364,651	725,457
Marketing and distribution expenses		(64,985)	(204,269)	(205,978)	(594,686)
Administrative and general expenses		(18,595)	(18,292)	(87,928)	(79,777)
Loss allowance on trade receivables		-	-	(3,302)	(11,493)
Other operating expenses		(2,466)	(13,774)	(4,660)	(94,470)
Other income		<u>4,600</u>	<u>15,649</u>	<u>61,014</u>	<u>31,409</u>
Profit / (Loss) from operations		5,993	(6,923)	123,797	(23,560)
Finance costs		<u>(8,601)</u>	<u>(37,062)</u>	<u>(36,846)</u>	<u>(108,765)</u>
(Loss) / profit before income tax		(2,608)	(43,985)	86,951	(132,325)
Income tax expense		<u>(11,026)</u>	<u>(19,159)</u>	<u>(47,150)</u>	<u>(112,091)</u>
Profit / (loss) for the period		(13,634)	(63,144)	39,801	(244,416)
Other comprehensive income		-	-	-	-
Total comprehensive (loss) / profit for the period		<u>(13,634)</u>	<u>(63,144)</u>	<u>39,801</u>	<u>(244,416)</u>
Basic and diluted (loss) / earning per share (Rupees)		<u>(0.15)</u>	<u>(0.69)</u>	<u>0.43</u>	<u>(2.66)</u>

The annexed notes 1 to 15 form an integral part of these condensed interim financial statements.

Chief Executive

Director


 Chief Financial Officer