

Synthetic Products Enterprises Limited.

127-S, Q.I.E, Township, Kotlakhpat Lahore-Pakistan.

Tel: +92-42-35115506-07

Fax: +92-42-35118507

Web: www.spelgroup.com

Email: synthetic@spelgroup.com

FORM - 7

22-Apr-21

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE PERIOD ENDED
31 MARCH 2021

Dear Sir,

We have to inform you that the Board of Directors of our company in its meeting held on **21 Apr 2021 at 5:00 PM** at **127-S, Q.I.E., Kotlakhpat, Lahore, Pakistan**, recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the period ended **31 Mar 2021** at **Rs. NIL** per share i.e. **NIL%** This is in addition to Interim Dividend(s) already paid at **Rs. NIL** per share i.e. **NIL%**.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus shares in proportion of share(s) for every **NIL** share(s) held i.e. **NIL %**. This is in addition to the Interim Bonus Shares already issued @ **NIL %**.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue **NIL%** Right Shares at par/at a discount/premium of Rs. **NIL** per share in proportion of share(s) for every share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL



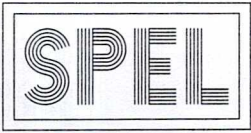
Waseem Javed
Verma



ISO 9001:2015 & 14001:2015
Certified Company



FSSC 22000 & HALAL
Certified Company



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AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as Annexure-A.

The above entitlement will be paid to the shareholders whose names will appear in Register of Members on **NIL**.

The Share Transfer Books of the Company will be closed from **NIL** to **NIL** (both days inclusive). Transfers received at the **THK Associates (Private) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A, Phase-VII, Karachi** at the close of business on **NIL** will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the Company for the period ended 31 Mar 2021 will be transmitted through PUCARS separately, within the specified time.

You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours sincerely,

Khalil Ahmad Hashmi
Chief Financial Officer

Muhammad Kamran Farooq
Company Secretary



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Synthetic Products Enterprises Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months and quarter ended 31 March 2021

	Nine months ended		Quarter ended	
	31 March 2021 Rupees	31 March 2020 Rupees	31 March 2021 Rupees	31 March 2020 Rupees
Sales - net	2,872,229,094	2,441,170,798	1,155,282,782	821,178,014
Cost of sales	(2,259,583,278)	(2,001,331,966)	(899,424,978)	(654,123,167)
Gross profit	612,645,816	439,838,832	255,857,804	167,054,847
Administrative expenses	(125,533,412)	(120,337,873)	(42,117,411)	(38,130,768)
Selling and distribution expenses	(25,012,214)	(19,667,545)	(7,278,524)	(6,456,702)
Operating profit	462,100,190	299,833,414	206,461,869	122,467,377
Other income	33,405,318	27,816,255	15,867,649	7,715,455
Other charges	(34,813,242)	(24,405,832)	(15,982,481)	(8,831,225)
Finance cost	(37,470,745)	(55,871,988)	(12,717,420)	(16,543,089)
Profit before taxation	423,221,521	247,371,849	193,629,617	104,808,518
Taxation	(117,463,387)	(45,776,561)	(49,390,806)	(20,474,025)
Profit after taxation	305,758,134	201,595,288	144,238,811	84,334,493
		<i>Re-stated</i>		<i>Re-stated</i>
Earnings per share - basic and diluted	3.37	2.26	1.59	0.94

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