



April 21, 2021

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building, Stock Exchange Road
Karachi
Fax: (021) 111-573-329

**FINANCIAL RESULTS FOR THE THREE MONTHS ENDED MARCH 31,
2021 (CONSOLIDATED AND STANDALONE)**

Dear Sir,

We would like to inform you that the Board of Directors of Engro Corporation Limited (the "Company"), in their meeting held on Wednesday April 21, 2021 at 11:00 a.m. (PST) (through video-link), reviewed and approved the un-audited standalone and consolidated financial results of the Company for the three months ended March 31, 2021, and recommended the following:

- Interim Cash Dividend for the quarter ended March 31, 2021 @ Rs. 12.00 per share i.e. 120%.
- Bonus / Right Shares – Nil.

The un-audited standalone and consolidated financial results of the Company for the three months ended March 31, 2021, are enclosed.


The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Monday, June 14, 2021.

The Share Transfer Books of the Company will remain closed from Tuesday, June 15, 2021 to Monday, June 21, 2021 (both days inclusive). Transfers received in order at the office of our Registrar, M/s FAMCO Associates (Private) Limited (address given below), at the close of business (5.00 pm) on Monday, June 14, 2021, will be treated in time for the purposes of above interim cash dividend to the transferees.

Registrar:
M/s FAMCO Associates (Private) Limited,
8-F, next to Hotel Faran Nursery,
Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi
PABX Nos. (92-21) 34380101-5 and
email info.shares@famco.com.pk,

The Quarterly Report of the Company for the three months ended March 31, 2021 will be transmitted through PUCARS separately.

Yours sincerely, -


Shomaila Loan
Company Secretary
Enclosed: as stated above

ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2021

(Amounts in thousand except for earnings per share)

	Three months ended	
	March 31, 2021	March 31, 2020
	-----Rupees-----	
Revenue	70,866,193	44,977,167
Cost of revenue	(46,050,048)	(31,257,355)
Gross profit	24,816,145	13,719,812
Selling and distribution expenses	(1,656,524)	(1,056,718)
Administrative expenses	(1,261,150)	(1,508,526)
	21,898,471	11,154,568
Other income	2,440,258	3,443,075
Other operating expenses	(1,131,788)	(1,747,111)
Finance cost	(3,591,000)	(6,066,385)
Share of income from joint ventures and associates	1,018,656	270,316
Profit before taxation	20,634,597	7,054,463
Taxation	(5,855,604)	(1,113,623)
Profit for the period	14,778,993	5,940,840
Less : Profit attributable to Non-controlling Interest	6,442,328	2,623,932
Profit attributable to Owners of the Holding Company	8,336,665	3,316,908
Profit / (loss) attributable to:		
continuing operations	14,778,691	6,007,828
discontinued operations	302	(66,988)
	14,778,993	5,940,840
Earnings / (loss) per share - basic and diluted		
continuing operations	14.47	5.88
discontinued operations	-	(0.12)
	14.47	5.76

Note: Discontinued operations pertain to Engro Digital Limited, a subsidiary of Engro Infiniti (Private) Limited, a wholly owned subsidiary of the Company, operations of which were discontinued from June 2020.

ENGRO CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE THREE MONTHS ENDED MARCH 31, 2021

[Amounts in thousand except for earnings per share]

	<u>Three months ended</u>	
	<u>March 31,</u> <u>2021</u>	<u>March 31,</u> <u>2020</u>
	-----Rupees-----	
Dividend income	3,432,992	270,000
Royalty income	328,419	112,064
	<u>3,761,411</u>	<u>382,064</u>
Administrative expenses	(191,615)	(379,745)
	3,569,796	2,319
Other income	1,139,717	2,019,748
Other operating expenses	(347,749)	(952,155)
Operating profit	4,361,764	1,069,912
Finance cost	(20,948)	(36,078)
Profit before taxation	4,340,816	1,033,834
Taxation	(754,490)	(254,299)
Profit for the period	3,586,326	779,535
Unappropriated profit brought forward	63,758,171	61,860,773
Profit available for appropriation	<u>67,344,497</u>	<u>62,640,308</u>
Earnings per share - basic and diluted	<u>6.22</u>	<u>1.35</u>

*As
Apr 2*