



SECTT/AKBL/Board-165/101 /2021
April 22, 2021

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the Quarter Ended March 31, 2021**

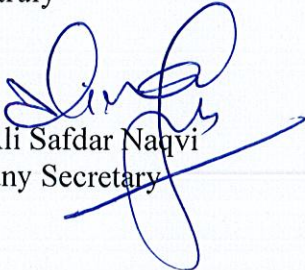
We have to inform you that the Board of Directors of Askari Bank Limited (AKBL) in their meeting held on Thursday, April 22, 2021 at 10:00 am at Rawalpindi has recommended the following:

- | | | | |
|-------|--|---|-----|
| (i) | <u>Cash Dividend</u> | - | NIL |
| (ii) | <u>Bonus Shares</u> | - | NIL |
| (iii) | <u>Right Shares</u> | - | NIL |
| (iv) | <u>Any other entitlement / Corporate action</u> | - | NIL |
| (v) | <u>Any other Price-Sensitive information</u> | - | NIL |

The financial results of the Bank are attached as annexures to this letter.

In line with PSX Notice No. PSX/N-5036 dated September 03, 2018, we will be dispatching you hard copies of quarterly accounts as well as transmit the same to PSX electronically through PUCARS.

Yours truly


Syed Ali Safdar Naqvi
Company Secretary

Company Secretary Office:

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ASKARI BANK LIMITED

Unconsolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2021

	Note	Quarter ended March 31, 2021 (Rupees in '000)	Quarter ended March 31, 2020
Mark-up / return / interest earned	23	17,062,131	22,068,307
Mark-up / return / interest expensed	24	9,452,149	16,227,126
Net mark-up / interest income		7,609,982	5,841,181
Non mark-up / interest income			
Fee and commission income	25	1,017,028	857,090
Dividend income		87,108	64,561
Foreign exchange income		650,856	377,513
Income / (loss) from derivatives		-	-
Gain on securities	26	742,443	565,541
Other income	27	97,591	81,675
Total non-markup / interest income		2,595,026	1,946,380
Total income		10,205,008	7,787,561
Non mark-up / interest expenses			
Operating expenses	28	5,874,429	4,767,914
Workers' Welfare Fund		4,258	45,000
Other charges	29	4,196	221
Total non-markup / interest expenses		5,882,883	4,813,135
Profit before provisions		4,322,125	2,974,426
Provisions and write offs - net	30	(170,260)	(69,930)
Extraordinary / unusual items		-	-
Profit before taxation		4,492,385	3,044,356
Taxation	31	1,749,667	1,185,731
Profit after taxation		2,742,718	1,858,625
		Rupees	
Basic earnings per share	32	2.18	1.47

The annexed notes 1 to 39 form an integral part of these unconsolidated condensed interim financial statements.



Date: April 22, 2021

ASKARI BANK LIMITED

Consolidated Condensed Interim Profit and Loss Account (Un-audited)

For the quarter ended March 31, 2021

		Quarter ended March 31, 2021	Quarter ended March 31, 2020
	Note	(Rupees in '000)	
Mark-up / return / interest earned	23	17,066,665	22,071,775
Mark-up / return / interest expensed	24	9,452,199	16,227,174
Net mark-up / interest income		7,614,466	5,844,601
Non mark-up / interest income			
Fee and commission income	25	1,075,511	874,085
Dividend income		87,108	64,561
Foreign exchange income		650,856	377,513
Income / (loss) from derivatives		-	-
Gain on securities	26	742,443	565,999
Other income	27	97,591	81,675
Total non-markup / interest income		2,653,509	1,963,833
Total income		10,267,975	7,808,434
Non mark-up / interest expenses			
Operating expenses	28	5,904,074	4,781,313
Workers' Welfare Fund		4,258	45,000
Other charges	29	4,196	221
Total non-markup / interest expenses		5,912,528	4,826,534
Profit before provisions		4,355,447	2,981,900
Provisions and write offs - net	30	(170,260)	(69,930)
Extraordinary / unusual items		-	-
Profit before taxation		4,525,707	3,051,830
Taxation	31	1,756,272	1,185,971
Profit after taxation - continued operations		2,769,435	1,865,859
Attributable to:			
Equity holders of the Bank		2,769,435	1,864,271
Non-controlling interest		-	1,588
		2,769,435	1,865,859
		Rupees	
Basic earnings per share	32	2.20	1.48

The annexed notes 1 to 39 form an integral part of these consolidated condensed interim financial statements.

