

**CORPORATE AFFAIRS GROUP**

HO/CAG/CAU/2021/ 43

April 22, 2021

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

Dear Sir,

**Subject: Financial Results for the Quarter ended March 31, 2021**

We have to inform you that the Board of Directors of our Bank in their meeting held on April 22, 2021 at 11:00 a.m. at Lahore, approved the following:

**(i) CASH DIVIDEND**

An interim Cash Dividend for the quarter ended March 31, 2021 at Rs. **2.00** per share i.e. **20%**.

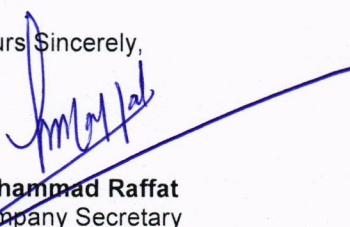
The Financial Results approved by the Board of Directors of the Bank are attached as **Annexure-A (Un-consolidated) & Annexure-B (Consolidated)** respectively.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on May 06, 2021.

The Share Transfer Books of the Bank will be closed from May 07, 2021 to May 13, 2021 (both days inclusive). Transfer requests received at Bank's Shares Registrar M/s. CDC Share Registrar Services Limited (CDCSRSL), Head Office, CDC House, 99-B, S.M.C.H.S, Main Shahrah-e-Faisal Karachi at the close of business on May 06, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Bank for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

  
**Muhammad Raffat**  
Company SecretaryEncl: **As above**

**ALLIED BANK LIMITED**  
**UNCONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2021**

|   |      | Quarter Ended     |                   |
|---|------|-------------------|-------------------|
|   | Note | March 31,<br>2021 | March 31,<br>2020 |
|   |      | Rupees in '000    |                   |
| Mark-up / return / interest earned            | 25   | 23,773,561        | 32,070,713        |
| Mark-up / return / interest expensed          | 26   | 12,979,924        | 20,375,716        |
| <b>Net mark-up / interest income</b>          |      | <b>10,793,637</b> | <b>11,694,997</b> |
| <b>NON MARK-UP / INTEREST INCOME</b>          |      |                   |                   |
| Fee and commission income                     | 27   | 1,623,124         | 1,544,478         |
| Dividend income                               |      | 503,562           | 377,709           |
| Foreign exchange income / (loss)              |      | 245,859           | (188,408)         |
| Income from derivatives                       |      | -                 | -                 |
| Gain on securities - net                      | 28   | 1,446,130         | 1,101,310         |
| Other income                                  | 29   | 11,706            | 14,577            |
| <b>Total non mark-up / interest income</b>    |      | <b>3,830,381</b>  | <b>2,849,666</b>  |
| <b>Total income</b>                           |      | <b>14,624,018</b> | <b>14,544,663</b> |
| <b>NON MARK-UP / INTEREST EXPENSES</b>        |      |                   |                   |
| Operating expenses                            | 30   | 7,881,029         | 7,093,094         |
| Workers welfare fund                          |      | 143,044           | 144,313           |
| Other charges                                 | 31   | 39,574            | 45,394            |
| <b>Total non mark-up / interest expenses</b>  |      | <b>8,063,647</b>  | <b>7,282,801</b>  |
| <b>Profit before provisions</b>               |      | <b>6,560,371</b>  | <b>7,261,862</b>  |
| (Reversals) / provisions and write offs - net | 32   | (139,001)         | 680,931           |
| Extra-ordinary / unusual items                |      | -                 | -                 |
| <b>PROFIT BEFORE TAXATION</b>                 |      | <b>6,699,372</b>  | <b>6,580,931</b>  |
| Taxation                                      | 33   | 2,670,395         | 2,563,240         |
| <b>PROFIT AFTER TAXATION</b>                  |      | <b>4,028,977</b>  | <b>4,017,691</b>  |
| <b>In Rupees</b>                              |      |                   |                   |
| <b>Basic and Diluted earnings per share</b>   | 34   | <b>3.52</b>       | <b>3.51</b>       |

The annexed notes 1 to 42 form an integral part of these unconsolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**  
*[Signature]*  
**For ALLIED BANK LIMITED**  
**Company Secretary**

**ALLIED BANK LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**(UN-AUDITED) FOR THE THREE MONTHS ENDED MARCH 31, 2021**

|   | Note | March 31,<br>2021 | March 31,<br>2020 |
|---|------|-------------------|-------------------|
|   |      | Rupees in '000    |                   |
| Mark-up / return / interest earned            | 25   | 23,774,192        | 32,071,244        |
| Mark-up / return / interest expensed          | 26   | 12,981,181        | 20,376,453        |
| <b>Net mark-up / interest income</b>          |      | <b>10,793,011</b> | <b>11,694,791</b> |
| <b>NON MARK-UP / INTEREST INCOME</b>          |      |                   |                   |
| Fee and commission income                     | 27   | 1,815,152         | 1,718,614         |
| Dividend income                               |      | 514,386           | 387,673           |
| Foreign exchange income                       |      | 245,859           | (188,408)         |
| Income from derivatives                       |      | -                 | -                 |
| Gain on securities - net                      | 28   | 1,487,764         | 869,469           |
| Other income                                  | 29   | 4,704             | 14,076            |
| <b>Total non mark-up / interest income</b>    |      | <b>4,067,865</b>  | <b>2,801,424</b>  |
| <b>Total income</b>                           |      | <b>14,860,876</b> | <b>14,496,215</b> |
| <b>NON MARK-UP / INTEREST EXPENSES</b>        |      |                   |                   |
| Operating expenses                            | 30   | 8,000,219         | 7,197,325         |
| Workers welfare fund                          |      | 145,463           | 144,313           |
| Other charges                                 | 31   | 39,574            | 45,394            |
| <b>Total non mark-up / interest expenses</b>  |      | <b>8,185,256</b>  | <b>7,387,032</b>  |
| <b>Profit before provisions</b>               |      | <b>6,675,620</b>  | <b>7,109,183</b>  |
| (Reversals) / Provisions and write offs - net | 32   | (139,001)         | 680,931           |
| Extra-ordinary / unusual items                |      | -                 | -                 |
| <b>PROFIT BEFORE TAXATION</b>                 |      | <b>6,814,621</b>  | <b>6,428,252</b>  |
| Taxation                                      | 33   | 2,702,742         | 2,538,031         |
| <b>PROFIT AFTER TAXATION</b>                  |      | <b>4,111,879</b>  | <b>3,890,221</b>  |
|   |      | <b>In Rupees</b>  |                   |
| <b>Basic and Diluted earnings per share</b>   | 34   | <b>3.59</b>       | <b>3.40</b>       |

The annexed notes 1 to 41 form an integral part of these consolidated condensed interim financial statements.

Chief Financial Officer

President and Chief Executive

Director

Director

Chairman

**CERTIFIED TRUE COPY**  
  
**For ALLIED BANK LIMITED**  
 Company Secretary