

April 22, 2021

The General Manager

Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi.

Dear Sir,

Sub: FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED MARCH 31, 2021

Further to our letter dated April 13, 2021, we have to inform you that the Board of Directors of Faysal Bank Limited (FBL) at its meeting held on Thursday, April 22, 2021 at Karachi at 12:00 p.m. and recommend the following:

1. CASH DIVIDEND:

NIL

2. BONUS ISSUE:

NIL

3. RIGHT SHARE:

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION:

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION:

NIL

6. FINANCIAL RESULTS:

The financial results of FBL are attached at Annexure-A for Unconsolidated and Annexure-B for Consolidated Financial Statements.

The unconsolidated and consolidated financial statements of FBL for the first quarter ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours truly,



Aurangzeb Amin

Company Secretary & Head of Legal

Encl: as above

c.c. The Commissioner

Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad

FAYSAL BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2021

Annexure - A

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- Rupees '000 -----	
Mark-up / return / interest earned	12,022,025	17,201,900
Mark-up / return / interest expensed	6,583,129	10,675,952
Net mark-up / interest income	5,438,896	6,525,948
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,141,311	1,032,777
Dividend income	89,127	60,228
Foreign exchange income	512,048	332,211
(Loss) / income from derivatives	(31,437)	90,535
Gain on securities	412,067	472,711
Other income / (loss)	102,627	(34,817)
Total non mark-up / interest income	2,225,743	1,953,645
Total income	7,664,639	8,479,593
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	4,608,235	4,630,315
Workers Welfare Fund	76,257	74,599
Other charges	5	107,907
Total non mark-up / interest expenses	4,684,497	4,812,821
Profit before provisions	2,980,142	3,666,772
Provisions and write-offs - net	(532,728)	219,763
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	3,512,870	3,447,009
Taxation	1,409,630	1,366,826
PROFIT AFTER TAXATION	2,103,240	2,080,183
	----- Rupees -----	
Basic / diluted earnings per share	1.39	1.37

Certified to be true copy

Aurangzeb Amin
AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED

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FAYSAL BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2021

Annexure - B

	Quarter ended	
	March 31, 2021	March 31, 2020
	----- Rupees '000 -----	
Mark-up / return / interest earned	12,028,946	17,201,942
Mark-up / return / interest expensed	6,580,911	10,675,280
Net mark-up / interest income	5,448,035	6,526,662
NON MARK-UP / INTEREST INCOME		
Fee and commission income	1,215,510	1,060,319
Dividend income	82,845	60,342
Foreign exchange income	512,048	332,211
(Loss) / Income from derivatives	(31,437)	90,535
Gain on securities	350,975	471,446
Other income / (loss)	96,161	(52,927)
Total non mark-up / interest income	2,226,102	1,961,926
Total income	7,674,137	8,488,588
NON MARK-UP / INTEREST EXPENSES		
Operating expenses	4,641,980	4,662,651
Workers Welfare Fund	76,257	74,599
Other charges	5	107,907
Total non mark-up / interest expenses	4,718,242	4,845,157
Share of profit of associates	51,715	-
Profit before provisions	3,007,610	3,643,431
Provisions and write-offs - net	(532,728)	219,763
Extra ordinary / unusual items	-	-
PROFIT BEFORE TAXATION	3,540,338	3,423,668
Taxation	1,425,126	1,369,077
PROFIT AFTER TAXATION	2,115,212	2,054,591
Attributable to:		
Equity holders of the Bank	2,115,207	2,054,594
Non-controlling interest	5	(3)
	2,115,212	2,054,591
	----- Rupees -----	
Basic / diluted earnings per share	1.39	1.35

Certified to be true copy

Aurangzeb Amin
AURANGZEB AMIN
Company Secretary & Head of Legal
FAYSAL BANK LIMITED