

AIL/PSX/20-21/Q3/FIN

April 22, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED MARCH 31, 2021
STANDALONE AND CONSOLIDATED

Dear Sir,

We are pleased to inform you that the Board of Directors of the Company in their meeting held on April 22, 2021 at 11:30 AM at Karachi have approved the unaudited accounts (consolidated & unconsolidated) for the quarter and nine months ended March 31, 2021 for submission to the shareholders and the Stock Exchange.

The Board of Directors have recommended the following:

CASH DIVIDEND	NIL
BONUS ISSUE	NIL
RIGHT SHARES	NIL

The unaudited standalone and consolidated financial results of the Company for the quarter and nine months ended March 31, 2021 are attached as Annexure "A" and "B" respectively.

The quarterly report of the Company will be transmitted through PUCARS separately, within the specified time.

Yours sincerely,
For **Agriauto Industries Limited**



Hassan Ali Ghazi
Chief Financial Officer

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021
(UN-AUDITED)**

STANDALONE

	Nine months ended		Quarter ended	
	March 31, 2021 -----'(Rupees in '000)-----	March 31, 2020	March 31, 2021 -----'(Rupees in '000)-----	March 31, 2020
Turnover – net	5,108,670	3,406,117	1,956,128	1,340,793
Cost of sales	(4,403,805)	(3,096,166)	(1,694,836)	(1,211,328)
Gross profit	704,865	309,951	261,292	129,465
Distribution costs	(93,344)	(60,341)	(34,538)	(22,301)
Administrative expenses	(148,499)	(175,128)	(41,888)	(58,752)
	(241,843)	(235,469)	(76,426)	(81,053)
Operating profit	463,022	74,482	184,866	48,412
Other expenses	(42,841)	(15,565)	(12,792)	(6,554)
Other income	131,324	137,623	211	13,069
Finance cost	(2,172)	(1,759)	(1,124)	(659)
	86,311	120,299	(13,705)	5,856
Profit before taxation	549,333	194,781	171,161	54,268
Taxation				
- Current	(76,630)	(51,092)	(29,342)	(20,112)
- Deferred	24,074	2,209	(25,246)	(188)
- Prior	-	(868)	-	(868)
	(52,556)	(49,751)	(54,588)	(21,168)
Profit after taxation	496,777	145,030	116,573	33,100
	----- (Rupees) -----			
Earnings per share - basic and diluted	17.25	5.04	4.05	1.15

**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE NINE MONTHS AND QUARTER ENDED MARCH 31, 2021
(UN-AUDITED)**

CONSOLIDATED

	Nine months ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	----- (Rupees in '000) -----		----- (Rupees in '000) -----	
Turnover – net	7,653,623	4,724,685	3,075,246	1,939,863
Cost of sales	<u>(6,433,326)</u>	<u>(4,303,507)</u>	<u>(2,565,825)</u>	<u>(1,727,765)</u>
Gross profit	1,220,297	421,178	509,421	212,098
Distribution costs	<u>(99,490)</u>	<u>(64,329)</u>	<u>(37,490)</u>	<u>(23,793)</u>
Administrative expenses	<u>(181,489)</u>	<u>(192,138)</u>	<u>(63,932)</u>	<u>(65,669)</u>
	<u>(280,979)</u>	<u>(256,467)</u>	<u>(101,422)</u>	<u>(89,462)</u>
Operating profit	939,318	164,711	407,999	122,636
Other expenses	<u>(81,714)</u>	<u>(21,741)</u>	<u>(29,864)</u>	<u>(11,470)</u>
Other income	<u>44,031</u>	<u>42,159</u>	<u>9,666</u>	<u>22,654</u>
Finance costs	<u>(2,760)</u>	<u>(1,955)</u>	<u>(1,325)</u>	<u>(696)</u>
	<u>(40,443)</u>	<u>18,463</u>	<u>(21,523)</u>	<u>10,488</u>
Profit before taxation	898,875	183,174	386,476	133,124
Taxation				
- Current	<u>(235,543)</u>	<u>(71,072)</u>	<u>(112,080)</u>	<u>(29,196)</u>
- Deferred	<u>37,318</u>	<u>(14,680)</u>	<u>(11,741)</u>	<u>(4,685)</u>
- Prior	<u>-</u>	<u>(868)</u>	<u>-</u>	<u>(868)</u>
	<u>(198,225)</u>	<u>(86,620)</u>	<u>(123,821)</u>	<u>(34,749)</u>
Profit after taxation	700,650	96,554	262,655	98,375
			----- (Rupees) -----	
Earnings per share - basic and diluted	24.33	3.35	9.12	3.42