

SINDH MODARABA

CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)

FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2021

	Nine-months ended		Quarter ended	
	March 2021	March 2020	March 2021	March 2020
Note -----Rupees-----				
Income from:				
Diminishing Musharaka	61,212,569	72,942,676	18,217,932	28,055,624
Ijarah	479,454	649,783	130,627	210,535
Bank deposits	34,353,622	64,575,000	6,335,415	27,792,038
Term deposits receipts	9,363,402	2,079,672	8,001,758	-
	105,409,047	140,247,131	32,685,732	56,058,197
Administrative and operating expenses	(36,153,726)	(28,304,963)	(12,393,794)	(10,497,324)
(Provision)/Reversal in respect of Ijarah rental receivable	(832)	63	(832)	-
Provision in respect of Diminishing Musharaka	(692,275)	(761,055)	(854,876)	(1,266,660)
	(36,846,833)	(29,065,955)	(13,249,502)	(11,763,984)
	68,562,214	111,181,176	19,436,230	44,294,213
Other income	117,645	613,461	26,095	420,711
	68,679,859	111,794,637	19,462,325	44,714,924
Management Company's remuneration	(6,867,986)	(11,179,464)	(1,946,233)	(4,471,493)
Provision for services sales tax on the Management Company's remuneration	(892,839)	(1,453,331)	(253,011)	(581,294)
Workers' welfare fund	(1,218,381)	(1,983,237)	(345,261)	(793,242)
Profit before taxation	59,700,653	97,178,605	16,917,820	38,868,895
Taxation	-	-	-	-
Profit for the period	59,700,653	97,178,605	16,917,820	38,868,895
Earnings per certificate - basic and diluted	1.33	2.16	0.38	0.86

The annexed notes 1 to 22 form an integral part of these condensed interim financial information.

For Sindh Modaraba Management Limited (Management Company)

