

Ref: IIL/20-21/-----

April 22, 2021

The General Manager,
Pakistan Stock Exchange Ltd,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Sub: **FINANCIAL RESULT FOR THE QUARTER ENDED MARCH 31, 2021**

Dear Sir,

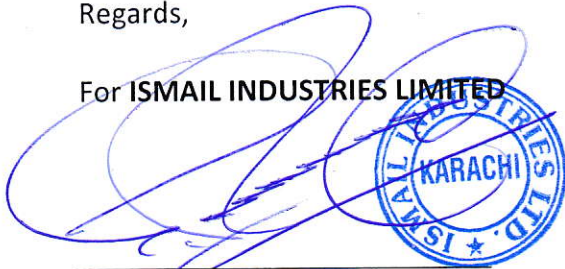
We have to inform you that the Board of Directors of our Company in their Meeting held on Thursday the 22nd day of April 2021 at 11.00 a.m. at Company's registered office located at 17-Bangalore Town, Main Shahrah-e-Faisal, Karachi have approved the following:

- 1) Interim cash dividend /Bonus Shares for the quarter ended March 31, 2021. "NIL".
- 2) The financial results of the Company are enclosed herewith as annexures "A" & "B".

The Quarterly Report of the Company for the nine months period ended March 31, 2021 will be transmitted through PUCARS within the specified time.

Regards,

For ISMAIL INDUSTRIES LIMITED



Ghulam Farooq
Company Secretary

Encl: As above

ISMAIL INDUSTRIES LIMITED
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2021

Annexure "A"

	Nine-months period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales - gross	35,276,338,183	31,711,426,262	12,001,029,935	10,270,620,497
Sales return & discounts	(1,504,439,193)	(1,563,466,817)	(519,599,347)	(699,422,898)
Export Rebate	13,691,682	8,130,997	2,895,813	2,321,453
	(1,490,747,511)	(1,555,335,820)	(516,703,534)	(697,101,445)
	33,785,590,672	30,156,090,442	11,484,326,401	9,573,519,052
Sales tax	(4,475,120,186)	(4,417,008,963)	(1,493,034,099)	(1,438,395,005)
Sales - net	29,310,470,486	25,739,081,479	9,991,292,302	8,135,124,047
Cost of sales	(23,390,919,540)	(20,281,564,076)	(7,816,552,192)	(6,460,252,495)
Gross profit	5,919,550,946	5,457,517,403	2,174,740,110	1,674,871,552
Selling and distribution expenses	(3,466,554,502)	(3,399,241,118)	(1,328,565,301)	(1,127,843,125)
Administrative expenses	(520,489,714)	(447,079,343)	(228,599,169)	(166,867,884)
Operating profit	1,932,506,730	1,611,196,942	617,575,640	380,160,543
Other operating expenses	(233,890,384)	(125,850,815)	(72,883,569)	(32,222,628)
	1,698,616,346	1,485,346,127	544,692,071	347,937,915
Other income	331,733,746	200,713,933	23,262,636	58,857,382
	2,030,350,092	1,686,060,060	567,954,707	406,795,297
Finance cost	(561,075,182)	(984,630,523)	(160,425,441)	(394,129,168)
	1,469,274,910	701,429,537	407,529,266	12,666,129
Share of profit from associated companies - net	230,991,373	197,345,585	122,012,640	173,273,298
Profit before taxation	1,700,266,283	898,775,122	529,541,906	185,939,427
Taxation	(198,996,935)	(208,494,155)	65,434,303	(107,426,696)
Profit after taxation	1,501,269,348	690,280,967	594,976,209	78,512,731
Earnings per share - basic and diluted	22.62	10.82	8.97	1.23



ISMAIL INDUSTRIES LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE-MONTHS PERIOD ENDED MARCH 31, 2021

	Nine-months period ended		Quarter ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	Rupees	Rupees	Rupees	Rupees
Sales - gross	35,463,716,373	31,912,027,169	12,078,382,634	10,372,319,244
Sales return & discounts	(1,531,737,626)	(1,578,541,932)	(527,497,363)	(705,165,557)
Export Rebate	13,691,682	8,130,997	2,895,813	2,321,453
	(1,518,045,944)	(1,570,410,935)	(524,601,550)	(702,844,104)
	33,945,670,429	30,341,616,234	11,553,781,084	9,669,475,140
Sales tax	(4,475,120,186)	(4,417,008,963)	(1,493,034,099)	(1,438,395,005)
Sales - net	29,470,550,243	25,924,607,271	10,060,746,985	8,231,080,135
Cost of sales	(23,567,731,462)	(20,512,425,543)	(7,872,387,654)	(6,562,437,323)
Gross profit	5,902,818,781	5,412,181,728	2,188,359,331	1,668,642,812
Selling and distribution expenses	(3,630,829,934)	(3,635,032,814)	(1,376,184,987)	(1,231,095,765)
Administrative expenses	(607,426,775)	(517,424,236)	(258,239,205)	(200,806,585)
Operating profit	1,664,562,072	1,259,724,678	553,935,139	236,740,462
Other operating expenses	(234,602,454)	(125,850,815)	(73,244,239)	(32,222,628)
	1,429,959,618	1,133,873,863	480,690,900	204,517,834
Other income	343,226,626	202,811,040	26,101,636	59,840,753
	1,773,186,244	1,336,684,903	506,792,536	264,358,587
Finance cost	(584,932,309)	(1,029,488,110)	(167,964,246)	(407,612,831)
	1,188,253,935	307,196,793	338,828,290	(143,254,244)
Share of profit from associated companies - net	230,991,373	197,345,585	122,012,640	173,273,298
Profit before taxation	1,419,245,308	504,542,378	460,840,930	30,019,054
Taxation	(198,996,935)	(208,494,155)	65,434,303	(107,426,696)
Profit after taxation	1,220,248,373	296,048,223	526,275,233	(77,407,642)
Profit for the period attributable to:				
Shareholders of the Holding Company	1,282,874,208	409,223,631	541,585,322	(32,646,389)
Non-controlling interest	(62,625,835)	(113,175,408)	(15,310,089)	(44,761,253)
	1,220,248,373	296,048,223	526,275,233	(77,407,642)
Earnings per share - basic and diluted	19.33	6.41	8.16	(0.51)

