

22 April 2021

 The General Manager  
 Pakistan Stock Exchange Limited  
 Stock Exchange Building  
 Stock Exchange Road  
 Karachi.

**BOARD MEETING**
**FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 31 MARCH 2021**

Dear Sir,

The Board of Directors in its meeting held on 22 April 2021 at Karachi has approved the un-audited financial statements of the Company for the first quarter ended 31 March 2021, showing the following results:

	Amounts in Rs '000	
	Quarter ended	
	31 March	
	2021	2020
<b>Revenue - net</b>	14,671,880	11,712,002
Cost of sales	(12,408,169)	(11,825,089)
<b>Gross profit / (loss)</b>	2,263,711	(113,087)
Distribution and selling expenses	(28,929)	(24,861)
Administrative expenses	(115,090)	(106,044)
Other expenses	(199,928)	(5,211)
Other income	277,704	343,375
Finance income / (cost)	98,015	(10,585)
<b>Profit before taxation</b>	2,295,483	83,587
Taxation	(656,482)	(25,593)
<b>Profit after taxation</b>	1,639,001	57,994
<b>Earnings per share - basic and diluted (in Rupees)</b>	1.08	0.04

Yours faithfully,



**Humair Ijaz**  
Chief Executive

 Cc: The Chairman  
 Securities & Exchange Commission of Pakistan  
 Islamabad.