

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear

The General Manager,  
Pakistan Stock Exchange Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road, **Karachi**



22-Apr-21

**SUB:- FINANCIAL RESULTS FOR THE NINE MONTHS ENDED MARCH 31, 2021.**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 22.04.2021 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*  
Bonus Shares: *NIL*  
Right Shares: *NIL*  
Any Other Entitlement *NIL*

The Board of Directors have approved the Quarterly and Nine months Accounts for the period ended 31.03.2021.

**The Financial Results of the Company are as follows;**

Particulars	Nine Months Ended March 31,		Three Months Ended March 31,	
	2021	2020	2021	2020
	------(Rupees)-----			
Revenue	1,461,320,997	1,187,026,807	540,941,123	389,893,889
Cost of revenue	(1,098,321,530)	(929,074,344)	(421,747,540)	(304,973,197)
<b>Gross Profit</b>	<b>362,999,467</b>	<b>257,952,463</b>	<b>119,193,583</b>	<b>84,920,692</b>
Operating Expenses (Admin & Mkt)	(86,638,074)	(80,328,889)	(29,326,426)	(24,206,232)
<b>Operating Profit</b>	<b>276,361,393</b>	<b>177,623,574</b>	<b>89,867,157</b>	<b>60,714,460</b>
Financial and Other Charges	(63,299,365)	(81,473,325)	(19,926,974)	(29,930,107)
Other Income / (Expense)	(6,373,187)	(1,722,337)	(956,994)	(1,798,686)
<b>Profit / (Loss) before Tax</b>	<b>206,688,841</b>	<b>94,427,912</b>	<b>68,983,189</b>	<b>28,985,667</b>
Taxation	(59,168,448)	(22,214,955)	(19,722,810)	(13,636,822)
<b>Profit after Tax</b>	<b>147,520,393</b>	<b>72,212,957</b>	<b>49,260,379</b>	<b>15,348,845</b>
Earning Per Share basic and diluted	4.21	2.06	1.41	0.44

We will send you 15 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

The Quarterly Report of the Company for the period ended **March 31, 2021** will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



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