



TRUSTED NOT TO COMPROMISE

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 23, 2021

Subject: **FINANCIAL RESULTS FOR THE QUARTER AND
NINE MONTHS PERIOD ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their Meeting held on Friday, the 23rd April 2021 at 9:00 am at Karachi, has approved the Interim un-audited accounts for the above-mentioned period.

The financial results of the company for the quarter and period ended March 31, 2021 along with the comparative figures for the corresponding periods of last year are as follows:

**STATEMENT OF PROFIT OR LOSS ACCOUNT
FOR THE NINE AND THREE MONTHS PERIOD ENDED MARCH 31, 2021 (Un-audited)**

	<u>Nine months period ended</u>		<u>Three months period ended</u>	
	<u>31 March</u> <u>2021</u> <u>(Rupees in '000)</u>	<u>31 March</u> <u>2020</u>	<u>31 March</u> <u>2021</u> <u>(Rupees in '000)</u>	<u>31 March</u> <u>2020</u>
Net sales	8,932,306	7,386,132	3,768,302	2,214,783
Cost of sales	(7,879,916)	(6,617,374)	(3,231,198)	(2,016,078)
Gross profit	1,052,390	768,758	537,104	198,705
Marketing, selling and distribution costs	(370,114)	(352,019)	(154,877)	(124,841)
Administrative expenses	(190,767)	(172,514)	(69,593)	(62,544)
Impairment reversal / loss on trade debts	8,683	(12,589)	(5,398)	(7,435)
	(552,198)	(537,122)	(229,868)	(194,820)



	Nine months period ended		Three months period ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	(Rupees in '000)		(Rupees in '000)	
Finance costs	(153,950)	(225,610)	(54,133)	(84,785)
Other expenses	(38,595)	(2,385)	(28,456)	4,884
	(192,545)	(227,995)	(82,589)	(79,901)
Other income	138,552	22,547	102,071	6,906
Share of profit from associate under equity basis of accounting	11,378	1,525	10,975	598
Profit / (loss) before income tax	457,577	27,713	337,693	(68,512)
Taxation	(146,444)	(7,408)	(107,548)	19,142
Profit / (loss) after tax for the period	311,133	20,305	230,145	(49,370)
Earnings / (loss) per share - basic and diluted	Rs. 8.75	Rs. 0.57	Rs. 6.47	Rs. (1.39)

The Directors have not recommended any Interim Dividend. We will be sending you copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange in due course of time.

Yours Faithfully
Per Pro Pakistan Cables Limited

Natasha Mohammad
Head of Legal Affairs and Company Secretary