

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Website: www.karamceramics.com

April 23, 2021.

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS -FOR THE QUARTER ENDED MARCH 31, 2021.

We have to inform you that the Board of Directors of the Company in their Meeting held on Friday April 23, 2021. at 10.00 a.m. at Registered Office Karachi, has approved the Quarterly Financial Statements for the quarter ended March 31, 2021, and recommended the following:

1,	Cash Dividend	NIL
2,	Bonus Shares	NIL
3,	Right Shares	NIL

The financial results of the Company are annexed.

The Interim Financial Statements of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



England



CERIC France



The Financial Results of the company are as follows:

(Annexure - A)

	Cummulative Nine Months		Quarter Ended	
	March 2021 Rupees	March 2020 Rupees	March 2021 Rupees	March 2020 Rupees
Net Sales	862,568,533	798,684,892	350,045,992	260,241,866
Cost of sales	(781,639,432)	(815,358,089)	(306,764,670)	(256,555,364)
Gross Profit	80,929,101	(16,673,197)	43,281,322	3,686,502
Selling & distribution expense	7,075,617	9,472,103	2,550,957	3,755,424
Administrative expenses	17,837,632	18,577,870	5,938,626	4,734,667
	(24,913,249)	(28,049,973)	(8,489,583)	8,490,091
Operating Profit	56,015,852	(44,723,170)	34,791,739	(4,803,589)
Other income	531,360	3,412,941	-	448,804
Finance cost	(53,088,494)	(42,649,873)	(22,979,913)	(13,186,608)
	(52,557,134)	(39,236,932)	(22,979,913)	(12,737,804)
Profit before taxation	3,458,718	(83,960,102)	11,811,826	(17,541,393)
Taxation	(805,262)	1,667,787	932,078	957,857
Profit after taxation	2,653,456	(82,292,315)	12,743,904	(16,583,536)
Earning per share	0.18	(5.66)	0.88	(1.14)

Thanking you

Yours truly

For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

