



PICIC
INSURANCE

PICIC Insurance Limited

3rd Floor, Nadir House,
I.I. Chundrigar Road
Karachi.

Tel : 021-32410781

Fax : 021-32410782

April 23, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Financial results for the quarter ended March 31, 2021

Dear Sir(s)

We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2021 at 11:00 a.m. at 3rd Floor, Nadir House, I.I. Chundrigar Road, Karachi, recommended the following:

- | | |
|---|-----|
| i. Cash Dividend: | NIL |
| ii. Bonus Shares: | NIL |
| iii. Right Issue: | NIL |
| iv. Any Other Entitlement / Corporate Action: | NIL |
| v. Any Other Price-Sensitive Information: | NIL |

The financial results of the Company are attached herewith.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely


Moiz Ali
Managing Director / CEO





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Profit and Loss Account
For the quarter ended March 31, 2021

(Un-audited) (Un-audited)
March 31, March 31,
2021 2020

---- (Rupees in thousand) ----

Net insurance premium	-	-
Net insurance claims	-	-
Net commission and other acquisition costs	-	-
Insurance claims and acquisition expenses	-	-
Management expenses	-	-
Underwriting results	-	-
Investment income	892	1,686
Other expenses	(1,087)	(963)
Results of operating activities	(195)	723
(Loss) / profit before tax	(195)	723
Taxation – current	-	-
(Loss) / profit after tax	(195)	723
(Loss) / Earnings per share - basic and diluted	(0.01)	0.02

