

**PAKISTAN PVC LIMITED**  
**CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2021**

	Note	Un-audited March 31, 2021	Audited June 30, 2020		Note	Un-audited March 31, 2021	Audited June 30, 2020
		Rupees				Rupees	
<b>SHARE CAPITAL AND RESERVES</b>				<b>NON CURRENT ASSETS</b>			
<b>Authorized capital</b>							
15,000,000 (June 30, 2019: 15,000,000) ordinary shares of Rs.10/- each		150,000,000	150,000,000	Property, plant and equipment	7	170,642,431	174,805,488
<b>Issued, subscribed and paid up capital</b>							
14,958,000 (June 30, 2019: 14,958,000) ordinary shares of Rs.10/- each		149,580,000	149,580,000	Long term investments		430,000	142,503
Accumulated loss		(506,774,843)	(501,636,103)			171,072,431	174,947,991
Surplus on revaluation of fixed assets		160,473,102	164,024,343				
		(196,721,741)	(188,031,761)				
<b>Deferred liabilities</b>							
Staff retirement benefits - gratuity							
<b>CURRENT LIABILITIES</b>				<b>CURRENT ASSETS</b>			
Trade and other payables		89,992,699	90,462,886	Stocks in trade		1,269,801	730,571
Unclaimed Dividend		45,980	45,980	Trade debts		1,739,877	748,914
Accrued mark up / interest		204,568,238	199,139,004	Loans and advances		181,697	146,459
Short term borrowings		41,846,096	41,122,646	Trade deposits and other receivables		100,000	100,000
Current portion of long term financing	0	32,991,000	32,991,000	Other receivables		225,683	692,581
Provision for taxation - net		3,681,623	3,901,251	Tax refunds due from Government		1,749,149	2,232,254
		373,125,636	367,662,767	Cash and bank balances		65,258	32,231
<b>CONTINGENCIES AND COMMITMENTS</b>						5,331,464	4,683,102
	0						
		176,403,895	179,631,007			176,403,895	179,631,007

The annexed notes form an integral part of these condensed interim financial information.

  
**ASIF SHAFFI**  
**CHIEF EXECUTIVE**

  
**MUHAMMAD SHAFFI**  
**DIRECTOR**

  
**ASIF SHAFFI**  
**CHIEF FINANCIAL OFFICER**

PAKISTAN PVC LIMITED  
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)  
FOR THE QUARTER ENDED MARCH 31, 2021

	Note	Quarter Ended		Third Quarter Ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		-----Rupees-----			
Sales - net		4,330,595	1,342,058	7,412,774	4,788,464
Cost of sales	8	(7,430,850)	(5,180,398)	(18,358,864)	(17,011,376)
Gross loss		(3,100,255)	(3,838,340)	(10,946,090)	(12,222,912)
Other income		5,891,727	5,356,114	17,147,194	15,165,113
Distribution cost		(1,213,068)	(1,036,460)	(2,160,382)	(2,738,484)
Administrative expenses		(1,212,123)	(1,301,908)	(3,619,333)	(4,243,024)
Finance cost		(1,809,744)	(1,809,744)	(5,429,747)	(5,435,180)
Loss before taxation		(1,443,463)	(2,630,338)	(5,008,358)	(9,474,488)
Taxation		(1,298,537)	(1,149,422)	(3,681,623)	(3,222,417)
Loss for the period		(2,742,000)	(3,779,760)	(8,689,981)	(12,696,906)
Loss per share - basic and diluted		(0.18)	(0.25)	(0.58)	(0.85)

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ARIF SHAFFI  
CHIEF EXECUTIVE

  
MUHAMMAD SHAFFI  
DIRECTOR

  
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