



FIRST IMROOZ MODARABA

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

April 23, 2021

Subject: Financial Results for third quarter ended March 31, 2021

Dear Sir

We have to inform you that the Board of Directors of our Modaraba Management Company in their meeting held on 23 April 2021 at 10:30 a.m. at 405, Beaumont Plaza, Beaumont Road, Civil Lines Quarters, Karachi, have approved the financial statements for third quarter ended March 31, 2021.

The Financial results of the Modaraba are as follows:

	<i>Rs. in '000</i>			
	Nine months ended		Third Quarter ended	
	Mar 31, 2021	Mar 31, 2020	Mar 31, 2021	Mar 31, 2020
Sales	677,185	418,672	238,425	158,100
Cost of sales	(524,264)	(324,962)	(173,626)	(136,364)
Gross profit	152,921	93,710	64,799	21,736
Operating expenses	(50,352)	(48,621)	(19,736)	(14,554)
Operating Profit	102,569	45,089	45,063	7,182
Murabaha & Musharaka charges	(3,143)	(5,460)	(31)	(260)
Salam & Musawamah charges	(943)	-	(539)	(1,216)
Other income	1,188	1,055	385	372
Modaraba Management Company's fee	(4,984)	-	(2,244)	-
Provision for Sindh Sales Tax on Mgmt fee	(648)	-	(292)	-
Provision for Sindh Workers' Welfare Fund	(1,881)	(814)	(847)	(122)
Profit before taxation	92,158	39,870	41,495	5,956
Taxation	(32,640)	(19,085)	(11,480)	(8,766)
Profit / (Loss) for the period	59,518	20,785	30,015	(2,810)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss) for the period	59,518	20,785	30,015	(2,810)
Earnings per certificate – basic & diluted	Rs. 19.84	6.93	10.00	(0.94)

Please note that above information has been uploaded on PSX web portal PUCARS.

Further in compliance to PSX Notice No. PSX/N-5036 dated September 03, 2018, soft copy of Quarterly Report will be transmitted electronically through PSX web portal PUCARS.

Yours faithfully

for & on behalf of
FIRST IMROOZ MODARABA

Shabbir Ahmed Jamsa
Company Secretary
A R Management Services (Pvt) Limited

