



Quice Food Industries Ltd.

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Karachi.

April 23, 2021

The General Manager,
Pakistan Stock Exchange Limited
55-B, Islamabad Stock Exchange Tower,
Jinnah Avenue, Islamabad.

Subject: Financial Results for Nine Months Period Ended March 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of the Company, in their meeting held on April 23, 2021 at the Registered Office of the Company, Karachi recommended the following:

- | | | |
|------|---|--------------|
| i. | Cash Dividend | Nil and / or |
| ii. | Bonus Shares | Nil and / or |
| iii. | Right Shares | Nil and / or |
| iv. | Any other Entitlement | Nil and / or |
| v. | Any other Price – sensitive information | Nil |

The financial results of the Company are enclosed herewith. Three (03) copies of printed account (quarterly) will be sent subsequently.

Thanking you,
Yours truly,



IQBAL SHAHID

Company Secretary

CC: a) The Director (Enforcement)

SECP, Islamabad.

b) The Manager - Operations

CDC Pakistan Ltd, Karachi.

c) M/s. F.D Registrar Services (SMC - Pvt) Ltd

Karachi.

d) M/s. Aslam Malik & Company

Chartered Accountants

Lahore.

FINANCIAL RESULT
QUICE FOOD INDUSTRIES LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (Unaudited)
NINE MONTHS PERIOD ENDED MARCH 31, 2021

	Note	Quarter ended		Nine months period ended	
		Mar-31, 2021	Mar-31, 2020	Mar-31, 2021	Mar-31, 2020
		---- Rupees ----		---- Rupees ----	
SALES		74,256,304	50,285,651	126,107,803	102,365,280
Cost of sales		<u>(54,663,725)</u>	<u>(34,218,747)</u>	<u>(105,515,364)</u>	<u>(83,045,909)</u>
GROSS LOSS		19,592,579	16,066,904	20,592,439	19,319,371
Distribution cost		<u>(918,860)</u>	<u>(3,678,783)</u>	<u>(11,692,717)</u>	<u>(12,271,990)</u>
Administrative expenses		<u>(2,047,746)</u>	<u>(4,578,227)</u>	<u>(10,545,051)</u>	<u>(13,431,849)</u>
Other operating expenses		<u>-</u>	<u>(297,605)</u>	<u>-</u>	<u>(297,605)</u>
		<u>(2,966,606)</u>	<u>(8,554,615)</u>	<u>(22,237,768)</u>	<u>(26,001,444)</u>
Operating loss		16,625,973	7,512,289	(1,645,329)	(6,682,073)
Other operating income		2,121,821	211,029	4,500,460	1,678,893
		18,747,794	7,723,318	2,855,131	(5,003,180)
Finance cost		<u>(9,590)</u>	<u>(43,643)</u>	<u>(120,075)</u>	<u>(118,327)</u>
PROFIT / (LOSS) BEFORE TAXATION		18,738,204	7,679,675	2,735,056	(5,121,507)
Taxation		<u>(780,021)</u>	<u>(719,057)</u>	<u>(1,557,793)</u>	<u>(1,335,235)</u>
PROFIT / (LOSS) AFTER TAXATION		17,958,183	6,960,618	1,177,263	(6,456,742)
PROFIT / (LOSS) PER SHARE		0.182	0.071	0.01	(0.066)

The annexed notes form an integral part of this condensed interim financial statements.

RIAZ
 Director




 Director