



Promising Reliability, For Now and Tomorrow

The Secretary
Pakistan Stock Exchange Limited
Off: I. I. Chundrigar Road
KARACHI.

April 26, 2021

**RE: FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS
ENDED 31-03-2021**

Dear Sir,

We are pleased to inform you that Board of Directors of International Industries Limited in their meeting held on Friday, April 23, 2021 at 2.30 p.m. at IIL's Registered Office, 101 Beaumont Plaza, 10 Beaumont Road, Karachi reviewed the financial results of the Company for the third quarter and nine months ended March 31, 2021 and recommended the following;

- (i) **CASH DIVIDEND / BONUS SHARES / RIGHT SHARES**
-NIL-
- (ii) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**
- NIL
- (iii) **ANY OTHER PRICE SENSITIVE INFORMATION**

The Unconsolidated and Consolidated financial results of the Company are enclosed.

The 3rd Quarterly Report of the Company for the period ended will be transmitted through PUCARS separately, within the specified time and shall also be made available on IIL's website www.iil.com.pk

You may please inform the members of the Exchange accordingly.

Thanking you,

Yours faithfully,
For INTERNATIONAL INDUSTRIES LIMITED


M. IRFAN BHATTI
Company Secretary

CC:

1. The Director (Enforcement)
Securities & Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
2. The Director/Head of Department
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad



License No. 5L-0391 License No. 5L-1104

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INTERNATIONAL INDUSTRIES LIMITED

**UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021**

	Note	Nine months ended		Three months ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- (Rupees in '000) -----					
Net sales	14	21,661,433	14,976,607	8,387,053	4,480,211
Cost of sales		<u>(18,406,742)</u>	<u>(13,802,337)</u>	<u>(6,932,750)</u>	<u>(4,098,987)</u>
Gross profit		3,254,691	1,174,270	1,454,303	381,224
Selling and distribution expenses		<u>(1,020,168)</u>	<u>(628,583)</u>	<u>(439,856)</u>	<u>(198,373)</u>
Administrative expenses		<u>(289,564)</u>	<u>(222,722)</u>	<u>(163,205)</u>	<u>(70,979)</u>
Reversal of impairment loss on trade debts		<u>31,339</u>	<u>14,072</u>	<u>-</u>	<u>-</u>
		<u>(1,278,393)</u>	<u>(837,233)</u>	<u>(603,061)</u>	<u>(269,352)</u>
Finance cost		<u>(534,458)</u>	<u>(1,001,892)</u>	<u>(186,470)</u>	<u>(416,361)</u>
Other operating expenses		<u>(167,570)</u>	<u>(24,362)</u>	<u>(68,223)</u>	<u>(9,250)</u>
		<u>(702,028)</u>	<u>(1,026,254)</u>	<u>(254,693)</u>	<u>(425,611)</u>
Other income		<u>923,159</u>	<u>435,001</u>	<u>636,624</u>	<u>41,483</u>
Profit / (loss) before taxation		2,197,429	(254,216)	1,233,173	(272,256)
Taxation	15	<u>(104,343)</u>	<u>(206,641)</u>	<u>(253,249)</u>	<u>(66,346)</u>
Profit / (loss) after taxation		<u>2,093,086</u>	<u>(460,857)</u>	<u>979,924</u>	<u>(338,602)</u>
----- (Rupees) -----					
Earnings / (loss) per share					
- basic and diluted		<u>15.87</u>	<u>(3.49)</u>	<u>7.43</u>	<u>(2.57)</u>

The annexed notes 1 to 20 form an integral part of these unconsolidated condensed interim financial statements.

Jehangir Shah
 Director & Chairman
 Board Audit Committee



Muhammad Akhtar
 Chief Financial
 Officer


Kamal A. Chinoy
 Chief Executive
 Officer

International Industries Limited
Consolidated Condensed Interim
Statement of Profit or Loss (Un-audited)
For the nine months ended March 31, 2021

	Note	Nine months ended		Quarter ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
----- (Rupees in '000) -----					
Net sales	15	72,367,129	52,253,041	25,639,489	17,695,599
Cost of sales		<u>(59,997,657)</u>	<u>(47,393,334)</u>	<u>(20,101,638)</u>	<u>(16,081,330)</u>
Gross profit		12,369,472	4,859,707	5,537,851	1,614,269
Selling and distribution expenses		<u>(1,579,399)</u>	<u>(1,362,004)</u>	<u>(717,913)</u>	<u>(475,759)</u>
Administrative expenses		<u>(596,024)</u>	<u>(440,818)</u>	<u>(307,283)</u>	<u>(141,024)</u>
Reversal of loss allowance on trade debts		<u>27,559</u>	<u>21,649</u>	<u>-</u>	<u>-</u>
		<u>(2,147,864)</u>	<u>(1,781,173)</u>	<u>(1,025,196)</u>	<u>(616,783)</u>
Finance cost		<u>(1,131,048)</u>	<u>(2,742,271)</u>	<u>(344,131)</u>	<u>(820,238)</u>
Other operating expenses		<u>(776,956)</u>	<u>(51,146)</u>	<u>(321,441)</u>	<u>(37,219)</u>
		<u>(1,908,004)</u>	<u>(2,793,417)</u>	<u>(665,572)</u>	<u>(857,457)</u>
Other income		<u>425,054</u>	<u>(7,799)</u>	<u>(54,277)</u>	<u>(108,343)</u>
Share of (loss) / profit in equity-accounted investee		<u>4,749</u>	<u>10,364</u>	<u>27,983</u>	<u>13,849</u>
Profit before taxation		8,743,406	287,683	3,820,788	45,536
Taxation	16	<u>(2,182,760)</u>	<u>(216,045)</u>	<u>(1,126,336)</u>	<u>(144,182)</u>
Profit / (loss) after taxation		<u>6,560,646</u>	<u>71,638</u>	<u>2,694,452</u>	<u>(98,646)</u>
Profit / (loss) attributable to:					
- Owners of Holding Company		<u>4,311,329</u>	<u>(322,257)</u>	<u>1,656,093</u>	<u>(199,600)</u>
- Non-controlling interest		<u>2,249,317</u>	<u>393,894</u>	<u>1,038,359</u>	<u>100,954</u>
		<u>6,560,646</u>	<u>71,638</u>	<u>2,694,452</u>	<u>(98,646)</u>
----- (Rupees) -----					
Earnings / (loss) per share - basic and diluted		<u>32.69</u>	<u>(2.44)</u>	<u>12.56</u>	<u>(1.51)</u>

The annexed notes 1 to 20 form an integral part of these consolidated condensed interim financial statements.

Jehangir Shah
Director & Chairman
Board Audit Committee


Muhammad Akhtar
Chief Financial
Officer

Kamal A. Chinoy
Chief Executive
Officer