

No. GGL/PSX/2021/24

April 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on April 24, 2021 at 11:30 a.m at 40-L, **Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

20 % (in addition to 1st interim cash dividend @ 65% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil


The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months ended		Quarter ended	
	31 March	31 March	31 March	31 March
	2021	2020	2021	2020
	-----Rupees-----			
Sales - net	16,178,476,850	14,158,609,357	5,861,562,101	5,075,028,100
Cost of sales	(12,323,850,400)	(11,708,227,420)	(4,566,376,477)	(4,152,690,935)
Gross profit	3,854,626,450	2,450,381,937	1,295,185,624	922,337,165
General and administrative expenses	(746,124,461)	(714,220,137)	(283,162,488)	(262,684,623)
Selling and distribution expenses	(237,902,069)	(307,987,465)	(65,519,580)	(88,004,751)
Expected credit loss on trade debtors	(9,967,624)	(73,768,451)	(1,500,036)	-
Other expenses	(201,856,226)	(98,873,522)	(67,202,183)	(39,628,188)
Other income	61,559,931	64,773,184	46,996,602	16,640,807
	(1,134,290,449)	(1,130,076,391)	(370,387,685)	(373,676,755)
Operating profit	2,720,336,001	1,320,305,546	924,797,939	548,660,410
Finance cost	(92,757,762)	(19,887,331)	(28,318,492)	(8,490,035)
Share of profit of associate	140,681,738	82,479,377	8,763,017	27,344,970
Profit before taxation	2,768,259,977	1,382,897,592	905,242,464	567,515,345
Taxation	(63,708,084)	75,310,045	(29,130,081)	964,100
Profit after taxation	2,704,551,893	1,458,207,637	876,112,383	568,479,445
Earnings per share - basic and diluted - restated	3.43	1.85	1.11	0.72

The Share transfer books of the Company will remain closed from May 10, 2021 to May 17, 2021 (both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on May 9, 2021 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS separat
Yours Sincerely,

Yours Sincerely,



Hafiz Muhammad Imran Sabir
Company Secretary