



PACKAGES LIMITED

Email: info@packages.com.pk
Website: www.packages.com.pk

Karachi
26 April 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi

Commissioner
Company Law Division
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Director/HOD
Surveillance, Supervision and Enforcement Department
Securities & Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
Islamabad

Dear Sirs,

RE: Formation of a wholly owned subsidiary to carry out corn-based starch business

In accordance with Sections 96 and 131 of the Securities Act, 2015, we are enclosing herewith a Form, disclosing that the board of directors of Packages Limited (the Company) has approved formation of a wholly owned local subsidiary, which will be engaged in the business of manufacturing and distributing corn-based starch and its derivative products subject to all applicable regulatory approvals.

Please inform the members of the Exchange accordingly.

Yours sincerely,
FOR PACKAGES LIMITED

(Arjumand Ahmed Shah)
Company Secretary

Encl: As above

PACKAGES FOR EVERY PURPOSE



Head Office, Sales Office & Works :

SHAHRAH-E-ROOMI, P.O. AMER SIDHU, LAHORE - 54760, PAKISTAN PH : 35811541-46, 35811191-94 CABLE : PACKAGES LAHORE FAX : (042) 35811195

Registered Office & Regional Sales Office :

4TH FLOOR, THE FORUM, SUITE # 416-422, G-20, BLOCK 9, KHAYABAN-E-JAMI, CLIFTON, KARACHI-75600, PAKISTAN. PH : 35874047-49, 35378650-51, 35831618, 35833011 FAX: (021) 35860251

Regional Sales Office :

G. D. ARCADE, 2ND FLOOR, 73E FAZAL-UL-HAQ ROAD, BLUE AREA, ISLAMABAD-44000, PAKISTAN PH : 2348307-09, 2348306 FAX : (051) 2348310



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DISCLOSURE FORM **IN TERMS OF SECTIONS 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company	Packages Limited
Date of Report	23 April 2021
Name of Company as specified in The Memorandum	Packages Limited
Company's Registered Office	4 th Floor, The Forum Suite # 416-422, G-20, Block 9 Khayaban-e-Jami, Clifton Karachi-75600
Contact Information	Tel: (021) 35860252

Disclosure of inside information by listed company:

The Board of Directors of Packages Limited (the Company) has approved formation of a wholly owned local subsidiary, which will be engaged in the business of manufacturing and distributing corn-based starch and its derivative products subject to all applicable regulatory approvals.

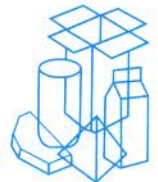
The Board of Directors believe that this investment will be beneficial for the shareholders of the Company in the long run.

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

For and on behalf of
PACKAGES LIMITED

(Arjumand Ahmed Shah)
Company Secretary

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