

# Ghani

**Ghani Glass Limited**

39-L, Model Town Ext., Lahore,  
Pakistan, 54700.  
+92-42-111 949 949,  
www.ghaniglass.com

No. GGL/PSX/2021/24

April 24, 2021

**The General Manager**  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

**FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2021**

We have to inform you that the Board of Directors of **Ghani Glass Limited**, in its Meeting held on April 24, 2021 at 11:30 a.m at 40-L, Model Town, Lahore has recommended the following:

(i) **CASH DIVIDEND**

20 % (in addition to 1<sup>st</sup> interim cash dividend @ 65% already paid)

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

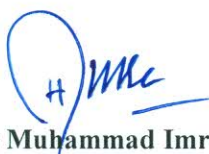
The Financial Results approved by the Board of Directors of the Company are as follows:

	Nine months ended		Quarter ended	
	31 March	31 March	31 March	31 March
	2021	2020	2021	2020
-----Rupees-----				
Sales - net	16,178,476,850	14,158,609,357	5,861,562,101	5,075,028,100
Cost of sales	(12,323,850,400)	(11,708,227,420)	(4,566,376,477)	(4,152,690,935)
<b>Gross profit</b>	<b>3,854,626,450</b>	<b>2,450,381,937</b>	<b>1,295,185,624</b>	<b>922,337,165</b>
General and administrative expenses	(746,124,461)	(714,220,137)	(283,162,488)	(262,684,623)
Selling and distribution expenses	(237,902,069)	(307,987,465)	(65,519,580)	(88,004,751)
Expected credit loss on trade debtors	(9,967,624)	(73,768,451)	(1,500,036)	-
Other expenses	(201,856,226)	(98,873,522)	(67,202,183)	(39,628,188)
Other income	61,559,931	64,773,184	46,996,602	16,640,807
	(1,134,290,449)	(1,130,076,391)	(370,387,685)	(373,676,755)
<b>Operating profit</b>	<b>2,720,336,001</b>	<b>1,320,305,546</b>	<b>924,797,939</b>	<b>548,660,410</b>
Finance cost	(92,757,762)	(19,887,331)	(28,318,492)	(8,490,035)
Share of profit of associate	140,681,738	82,479,377	8,763,017	27,344,970
<b>Profit before taxation</b>	<b>2,768,259,977</b>	<b>1,382,897,592</b>	<b>905,242,464</b>	<b>567,515,345</b>
Taxation	(63,708,084)	75,310,045	(29,130,081)	964,100
<b>Profit after taxation</b>	<b>2,704,551,893</b>	<b>1,458,207,637</b>	<b>876,112,383</b>	<b>568,479,445</b>
Earnings per share - basic and diluted - restated	3.43	1.85	1.11	0.72

The Share transfer books of the Company will remain closed from May 10, 2021 to May 17, 2021 (both days Inclusive). Transfer received at the office of Shares Registrar M/s. Corplink (Pvt) Ltd, Wings Arcade, 1-K Commercial, Model Town, Lahore at the close of business on May 9, 2021 will be treated in time for the purpose of above entitlement of cash dividend to the transferees.

The Quarterly Report of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS separat  
Yours Sincerely,

Yours Sincerely,



**Hafiz Muhammad Imran Sabir**  
Company Secretary



A Company of Ghani Group

## GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2021/06

April 24, 2021

The General Manager  
**Pakistan Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
**Karachi.**

Fax: 021-111-573-329

Dear Sirs,

### **FINANCIAL RESULTS FOR THE 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2021**

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on April 24, 2021 at 12:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

**Head Office:**  
40-L Model Town Extn.,  
Lahore - Pakistan.  
Tel: 042-35172205  
Fax: 042-35172263

**Marketing Office:**  
12-D/5, Chandni Chowk, KDA  
Scheme # 7&8 Karachi-Pakistan.  
Tel: +92 - 21 - 34913090, 34911962  
Fax: +92 - 21 - 34926349

**Plant:**  
31-km, Sheikhpura Road,  
Lahore-Pakistan.  
Tel: 0563-406183-5  
Fax: 0563 - 406184



The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Month Period Ended		Nine Month Period Ended	
	March 31, 2021 Rupees	March 31, 2020 Rupees	March 31, 2021 Rupees	March 31, 2020 Rupees
<b>Sales-net</b>	<b>725,913,445</b>	440,504,429	<b>1,878,082,541</b>	1,375,881,765
Cost of sales	<b>(447,242,464)</b>	(303,300,151)	<b>(1,222,450,312)</b>	(974,328,810)
<b>Gross profit</b>	<b>278,670,981</b>	137,204,279	<b>655,632,229</b>	401,552,956
Distribution cost	<b>(14,532,051)</b>	(5,766,833)	<b>(27,130,546)</b>	(22,182,929)
Administrative expenses	<b>(72,884,575)</b>	(60,312,284)	<b>(220,745,427)</b>	(188,134,825)
Other operating expenses	<b>(13,431,700)</b>	(3,364,569)	<b>(30,758,162)</b>	(13,203,862)
	<b>(100,848,326)</b>	(69,443,686)	<b>(278,634,135)</b>	(223,521,616)
<b>Operating Profit</b>	<b>177,822,655</b>	67,760,593	<b>376,998,094</b>	178,031,340
Other operating income	<b>13,370,603</b>	7,685,349	<b>29,069,180</b>	18,859,283
<b>Profit before tax</b>	<b>191,193,258</b>	75,445,942	<b>406,067,274</b>	196,890,623
Taxation	<b>(36,136,223)</b>	(7,652,201)	<b>(62,549,886)</b>	(7,987,017)
<b>Profit after tax</b>	<b>155,057,035</b>	67,793,742	<b>343,517,388</b>	188,903,606
Other comprehensive income for the period	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>155,057,035</b>	67,793,742	<b>343,517,388</b>	188,903,606
<b>Earnings per share - basic and diluted</b>	<b>2.67</b>	0.34	<b>5.92</b>	3.57
		(Restated)		(Restated)

The Quarterly Report of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,



Hafiz Muhammad Imran Sabir  
Company Secretary

