



A Company of Ghani Group

GHANI VALUE GLASS LIMITED

Corporate Office: 39 - L MODEL TOWN EXTN., LAHORE - PAKISTAN.

UAN: +92-42-111-949-949, Tel: +92-42-35174025, Fax: +92-42-35172263

E-mail: info@ghanivalueglass.com, Website: www.ghanivalueglass.com

No. GVGL/PSX/2021/06

April 24, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Fax: 021-111-573-329

Dear Sirs,

FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED MARCH 31, 2021

We have to inform you that the Board of Directors of **Ghani Value Glass Limited**, in its Meeting held on April 24, 2021 at 12:30 P.M at **40-L, Model Town, Lahore** has recommended the following:

(i) **CASH DIVIDEND**

Nil

(ii) **BONUS SHARES**

Nil

(iii) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**

Nil

(iv) **ANY OTHER PRICE-SENSITIVE INFORMATION**

Nil

Head Office:
40-L Model Town Extn.,
Lahore - Pakistan.
Tel: 042-35172205
Fax: 042-35172263

Marketing Office:
12-D/5, Chandni Chowk, KDA
Scheme # 7&8 Karachi-Pakistan.
Tel: +92 - 21 - 34913090, 34911962
Fax: +92 - 21 - 34926349

Plant:
31-km, Sheikhpura Road,
Lahore-Pakistan.
Tel: 0563-406183-5
Fax: 0563 - 406184

The Financial Results approved by the Board of Directors of the Company are as follows:

	Three Month Period Ended		Nine Month Period Ended	
	March 31, 2021 Rupees	March 31, 2020 Rupees	March 31, 2021 Rupees	March 31, 2020 Rupees
Sales-net	725,913,445	440,504,429	1,878,082,541	1,375,881,765
Cost of sales	(447,242,464)	(303,300,151)	(1,222,450,312)	(974,328,810)
Gross profit	278,670,981	137,204,279	655,632,229	401,552,956
Distribution cost	(14,532,051)	(5,766,833)	(27,130,546)	(22,182,929)
Administrative expenses	(72,884,575)	(60,312,284)	(220,745,427)	(188,134,825)
Other operating expenses	(13,431,700)	(3,364,569)	(30,758,162)	(13,203,862)
	(100,848,326)	(69,443,686)	(278,634,135)	(223,521,616)
Operating Profit	177,822,655	67,760,593	376,998,094	178,031,340
Other operating income	13,370,603	7,685,349	29,069,180	18,859,283
Profit before tax	191,193,258	75,445,942	406,067,274	196,890,623
Taxation	(36,136,223)	(7,652,201)	(62,549,886)	(7,987,017)
Profit after tax	155,057,035	67,793,742	343,517,388	188,903,606
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	155,057,035	67,793,742	343,517,388	188,903,606
Earnings per share - basic and diluted	2.67	0.34 (Restated)	5.92	3.57 (Restated)

The Quarterly Report of the Company for the Third quarter ended March 31, 2021 will be transmitted through PUCARS separately.

Yours Sincerely,


Hafiz Muhammad Imran Sabir
Company Secretary