



FORM-7  
Ref. No: IFL/PSX/032/2021  
Date: 23/04/2021

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Re: **Financial Results For The 3<sup>rd</sup> Quarter Ended 31-03-2021**

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on 23-04-2021 at 04:00 P.M. at 1 - Ahmad Block, New Garden Town, Lahore has approved the financial results of the Company.

(i)	CASH DIVIDEND	: NIL
(ii)	BONUS SHARES	: NIL
(iii)	RIGHT SHARES	: NIL
(iv)	ANY OTHER ENTITLEMENT/CORPORATE ACTION	: NIL
(v)	ANY OTHER PRICE- SENSITIVE INFORMATION	: NIL

The financial results of the Company are as follows:-

	Quarter ended March 31,		Nine months ended March 31,	
	2021	2020	2021	2020
	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>	<u>Rupees</u>
Sales – net	20,461,034,201	13,022,523,083	49,974,151,819	41,455,025,305
Cost of goods sold	(15,136,580,229)	(11,925,176,510)	(41,545,131,088)	(38,203,554,031)
Gross profit	5,324,453,972	1,097,346,573	8,429,020,731	3,251,471,274
Selling and distribution expenses	(99,694,080)	(81,553,429)	(256,802,579)	(258,535,860)
Administrative expenses	(339,598,158)	(215,533,804)	(803,163,666)	(667,424,701)
Other operating expenses	(278,216,494)	(18,327,229)	(399,251,171)	(70,540,919)
Finance cost	(231,114,200)	(499,553,170)	(793,468,202)	(1,166,572,677)
	(948,622,932)	(815,067,632)	(2,252,685,618)	(2,163,074,157)
	4,375,831,040	282,278,941	6,176,335,113	1,088,397,117
Other income	13,802,533	6,224,388	52,309,957	25,042,670
Profit /(Loss) before taxation	4,389,633,573	288,503,329	6,228,645,070	1,113,439,787
provision for taxation	(1,217,496,236)	(236,492,122)	(1,885,167,326)	(859,500,149)
Profit /(Loss) for the period	3,172,137,337	52,011,207	4,343,477,744	253,939,638
Earnings per share - Basic and Diluted	10.22	0.17	13.99	0.82

The Quarterly Report of the Company for the period ended 31-03-2021 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

For Ibrahim Fibres Limited

Company Secretary

Encl: As above.