



PAK ELEKTRON LIMITED

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26th April, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road, Karachi

Disclosure of Material Information – Pak Elektron Limited (“PAEL” OR the “Company”)

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 (the “Act”) and Clause 5.6.1(a) of the Rule Book of Pakistan Stock Exchange Limited (“PSX”), we hereby convey the following information:

As reported in the media, a fire broke out on Saturday, April 24, 2021 at the production facility of the company located at Ferozepur Road, Lahore. The fire started at the Assembly area of fridge section and caused damage some of the production facility, related building area, work in process and finished goods under dispatch. The initial assessment of cause of fire break-out is short circuiting.

By the grace of Almighty, there was no loss of life and most of the appliances production area remained safe. Since raw material and finished goods inventory was stored in warehouses located at PEL-2 or off site, all these remain safe, Alhamdulillah. The assets damaged by fire are adequately insured and survey of the true extent of losses is being carried out.


According to initial estimate, production of refrigerator is expected to resume in a few days. Insha’Allah, With the finish goods inventory of Refrigerators in hand, supply to the markets are not expected to be affected.

Production facilities of Air conditioners, Microwave ovens, Washing machines and entire production facility of Power Division remained un-affected and are continuing un-interruptedly.

You may inform the members accordingly.

Thanks and Regards

For **Pak Elektron Limited**


M. Omer Farooq
Company Secretary

