

23 April 2021

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS ENDED 31 MARCH 2021.**

Dear Sir,

We have to inform you that Board of Directors of Javedan Corporation Limited (the Company), in their meeting held on Friday, 23 April 2021 at 02:30 p.m. at Arif Habib Centre, Karachi, and recommended the following:

- | | |
|---|-----|
| I. CASH DIVIDEND | Nil |
| II. BONUS SHARES | Nil |
| III. RIGHT SHARES | Nil |
| IV. ANY OTHER ENTITLEMENT / CORPORATE ACTION | Nil |
| V. ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The financial results of the Company are attached herewith.

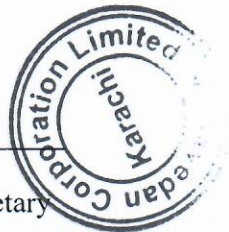
You may please also inform the TRE Certificate Holders of the Exchange accordingly.

The Quarterly report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within specified time.

Yours' faithfully,



Muneer Gader
CFO & Company Secretary



JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in '000')			
Sales - net	788,623	1,422,459	243,111	369,268
Cost of sales	(160,580)	(233,008)	(50,498)	(83,244)
Gross profit	628,043	1,189,451	192,613	286,023
Marketing and selling expenses	(26,735)	(42,244)	(16,009)	(20,444)
Administrative expenses	(326,501)	(280,689)	(92,609)	(59,404)
Finance costs	(79,903)	(170,923)	(23,907)	(47,023)
Other income	66,704	60,673	27,641	18,964
Profit before taxation	261,608	756,268	87,729	178,116
Taxation	(75,467)	(210,378)	(29,477)	(42,649)
Profit for the period	186,141	545,890	58,252	135,467
	(Rupees)			
Earnings per share				
Basic	0.59	1.72	0.18	0.43
Diluted	0.59	1.72	0.18	0.43



CFO & Company Secretary



Javedan Corporation Limited

Registered Office: 1st Floor, Arif Habib Centre 23 M.T. Khan Road, Karachi, Pakistan-74000, Phone: +92 (21) 32468274 Fax: +92 (21) 32466824
Site Office: Naya Nazimabad, Manghopir Road, Karachi-75890 Phone: +92 (21) 36770141-2, Mobile: +92 (332) 3779670 UAN: 111-511-611
Web: www.jcl.com.pk

JAVEDAN CORPORATION LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2021

	For the Nine Months Ended		For the Quarter Ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in '000')			
Sales - net	842,104	1,438,888	259,064	385,696
Cost of sales	(250,886)	(260,751)	(85,608)	(110,987)
Gross profit	591,218	1,178,137	173,456	274,710
Marketing and selling expenses	(26,735)	(42,244)	(16,011)	(20,444)
Administrative expenses	(351,219)	(294,060)	(99,501)	(72,775)
Finance costs	(79,903)	(170,928)	(23,903)	(47,028)
Other income	67,337	60,979	27,842	19,269
Profit before taxation	200,698	731,884	61,883	153,732
Taxation	(39,160)	(210,378)	(13,696)	(42,649)
Profit for the period	161,538	521,506	48,187	111,083
	(Rupees)			
Earnings per share				
Basic	0.51	1.64	0.15	0.35
Diluted	0.51	1.64	0.15	0.35



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