



# FIRST CREDIT AND INVESTMENT BANK LIMITED

April 24, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: Financial Results For The Third Quarter Year Ended March 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on **April 24, 2021 at 12:00 noon at, Karachi** recommended the following:

**(i) CASH DIVIDEND**

An Interim Cash Dividend for the third quarter ended **March 31, 2021** at **Rs. Nil** per share i.e. **0%**. This is in addition to Interim Dividend(s) already paid at **Rs. Nil** per share i.e. **0%**.

**AND/OR**

**(ii) BONUS SHARES**

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of **Nil** share(s) for every **Nil** share(s) held i.e. **0 %**. This is in addition to the Interim Bonus Shares already issued @ **0 %**.

**AND/OR**

**(iii) RIGHT SHARES**

The Board has recommended to issue **0%** Right Shares at par/at a discount/premium of **Rs. Nil** per share in proportion of **Nil** share(s) for every **Nil** share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

**AND/OR**

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

**AND/OR**

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

The financial results of the Company for the third quarter ended March 31, 2021 are attached

The Quarterly Report of the Company for the third quarter ended March 31, 2021 will be transmitted through PUCARS within specified time.

Yours Sincerely,

Muhammad Amin Khatri  
Company Secretary



**FIRST CREDIT AND INVESTMENT BANK LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2021**

	For the nine months period ended March 31,		For the three months ended March 31,	
	2021	2020	2021	2020
Note -----Rupees-----				
<b>INCOME</b>				
Income from finance and fund placements	47,761,198	92,568,080	15,826,412	28,417,164
Income from investments	62,647,399	21,882,279	19,703,559	18,035,825
Unrealized gain/(loss) on investment classified as fair value through profit or loss account	6,948,363	(8,565,030)	137,607	(9,517,427)
Fees and commission	3,239,199	262,767	3,066,889	104,670
Other income	647,774	424,017	15,085	110,062
	121,243,933	106,572,113	38,749,552	37,150,294
<b>LESS: EXPENDITURES</b>				
Finance cost:				
- Mark-up on bank loans	5,640,409	12,400,027	1,859,178	3,779,859
- Mark-up on short-term running finance	6,034,892	22,716,807	3,166,578	7,090,456
- Mark-up on Repo Borrowing	39,681,968	4,197,663	13,032,950	3,112,908
- Others	697,227	237,359	209,357	220,954
	52,054,496	39,551,856	18,268,063	14,204,177
Administrative and operating expenses	45,972,212	39,393,345	13,789,322	13,284,857
	98,026,708	78,945,201	32,057,385	27,489,034
<b>Operating income</b>	23,217,225	27,626,912	6,692,167	9,661,260
<b>(Provision) / Reversals</b>				
Reversal of provision for non-performing investments	7.1 10,049,876	3,400,000	6,999,876	900,000
	33,267,101	31,026,912	13,692,043	10,561,260
Workers welfare fund	(665,342)	(711,119)	(253,261)	(335,358)
<b>PROFIT FOR THE PERIOD BEFORE TAXATION</b>	32,601,759	30,315,793	13,438,782	10,225,902
Taxation	15 (8,890,842)	(10,053,914)	(3,845,254)	(4,481,438)
<b>PROFIT FOR THE PERIOD AFTER TAXATION</b>	23,710,917	20,261,879	9,593,528	5,744,464
<b>Earnings per share - basic and diluted</b>				
16	0.36	0.31	0.15	0.09

The annexed notes from 1 to 20 form an integral part of these condensed interim financial statements.

  
**Chief Financial Officer**

  
**President & CEO**



  
**Director**