



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7
April 23, 2021

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2021

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, April 23, 2021 at 3:00 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended March 31, 2021 of Rs. 4 per shares i.e. 40% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 6, 2021

The Share Transfer Books of the Company will be closed from 07-05-2021 to 13-05-2021 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on May 06, 2021 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For **Bestway Cement Limited**

Sehar Husain
Company Secretary

Bestway Cement Limited
Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine month period ended 31 March 2021

	Nine month period ended		Three month period ended	
	31 March 2021	31 March 2020	31 March 2021	31 March 2020
	----- (Rupees '000) -----			
Gross turnover	63,220,973	48,774,253	22,526,921	15,547,658
Less: rebates and discounts	(2,242,684)	(1,700,511)	(717,034)	(558,070)
Less: sales tax and excise duty	(19,060,160)	(18,399,258)	(6,546,765)	(6,187,800)
Net turnover	41,918,129	28,674,484	15,263,122	8,801,788
Cost of sales	(30,002,074)	(27,397,893)	(10,342,805)	(8,901,556)
Gross profit / (loss)	11,916,055	1,276,591	4,920,317	(99,768)
Other income	109,310	83,304	49,338	20,996
Selling and distribution expenses	(485,704)	(633,784)	(150,716)	(186,146)
Administrative expenses	(434,309)	(416,940)	(156,252)	(136,928)
Other expenses	(679,309)	(12,580)	(301,095)	(4,168)
Operating profit / (loss)	10,426,043	296,591	4,361,592	(406,014)
Finance cost	(811,430)	(1,654,079)	(236,742)	(639,426)
Share of profit of equity-accounted investees, net of tax	1,351,284	1,200,122	587,364	390,216
Profit / (loss) before tax	10,965,897	(157,366)	4,712,214	(655,224)
Income tax	(2,693,575)	137,441	(1,117,682)	214,186
Profit / (loss) for the period	8,272,322	(19,925)	3,594,532	(441,038)
Earnings / (loss) per share - basic and diluted (Rupees)	13.87	(0.03)	6.03	(0.74)

The annexed notes 1 to 12 form an integral part of these condensed interim financial statements.


CHIEF EXECUTIVE


DIRECTOR & CHIEF FINANCIAL OFFICER