



SEC-017/21/G.137

April 24, 2021

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: **FINANCIAL RESULTS FOR THE 3<sup>rd</sup> QUARTER ENDED MARCH 31, 2021**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held at 11:00 A.M. on Friday, April 23, 2021 at Gammon House, 400/2, Peshawar Road, Rawalpindi has recommended the following: -

(i) **CASH DIVIDEND**

An interim Cash Dividend for the 3<sup>rd</sup> Quarter Ended 31<sup>st</sup> March, 2021 @ Rs. **NIL**, per share i.e. Rs. **NIL** per share.

(ii) **BONUS ISSUE:**

It has been recommended by the Board of Directors to issue Bonus Shares in proportion of **NIL** share for every **NIL** share held i.e. **NIL**%. The bonus shares will be entitled/not entitled for the right shares.

(iii) **RIGHT SHARES:**

The Board has recommended to issue **NIL**%. Right Shares at per /at premium of Rs. **NIL** per shares in proportion of **NIL** share for every **NIL** share.

(iv) Any other entitlement/corporate action: **NIL**.

(v) Any other price-sensitive information: **NIL**.

The financial results of the company are attached as Annex - "A".



The Share Transfer Books of the Company will be closed from April 15, 2021 to April 23, 2021 (both days inclusive). Transfers received at the Vision Consulting Limited, 3-C, LDA Flats, Lawrence Road, Lahore, Pakistan at the close of business on April 15, 2021 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the company for the period ended March 31, 2021 will be transmitted through PUCARS separately, within the stipulated time.

Thanking You,

Yours Sincerely,

For and on behalf of  
**Gammon Pakistan Limited**

**Ghulam Murtaza Khurshid**  
Chief Financial Officer



**Annex - "A"****THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:-****CONDENSED INTERIM PROFIT OR LOSS ACCOUNT (UN-AUDITED)  
FOR NINE MONTHS AND QUARTER ENDED MARCH 31, 2021**

	Nine month ended March 31,		Quarter ended March 31,	
	2021	2020	2021	2020
	-----Rupees-----			
<b>Contract income from:</b>				
Own projects	67,501,956	73,640,880	3,634,586	9,402,273
<b>Contract expenditure from:</b>				
Own projects	(63,003,018)	(67,788,332)	(6,663,780)	(7,320,569)
Net contract profit	4,498,938	5,852,548	(3,029,194)	2,081,704
Operating expenses				
Depreciation	(1,557,376)	(1,486,166)	(521,331)	(510,794)
Administrative expenses	(18,137,327)	(11,295,537)	(5,862,409)	(2,704,635)
Operating (loss)/profit	(15,195,765)	(6,929,155)	(9,412,934)	(1,133,725)
Other income	17,854,915	15,414,355	5,672,991	4,344,028
Profit before taxation	2,659,150	8,485,200	(3,739,943)	3,210,303
Taxation:				
Current	(843,774)	(2,143,715)	(486,098)	(791,868)
Prior		(284,776)		-
Deferred	523,613	(3,374,419)	104,929	-
Profit after taxation	(320,161)	(5,802,910)	(381,169)	(791,868)
Earning per share - -basic and diluted	2,338,989	2,682,290	(4,121,112)	2,418,435
	0.08	0.09	(0.15)	0.09

Yours Sincerely,

For and on behalf of  
**Gammon Pakistan Limited**  
**Ghulam Murtaza Khurshid**  
Chief Financial Officer