



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS FOR THE NINE MONTHS ENDED MARCH 31, 2021 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in thousand)			
Revenue from contracts with customers	52,232,105	36,819,932	145,283,529	144,968,533
Trade discounts, taxes, duties, levies and price differentials	(13,734,282)	(10,004,416)	(47,178,076)	(37,489,174)
Net revenue from contracts with customers	38,497,823	26,815,516	98,105,453	107,479,359
Cost of sales	(35,626,656)	(32,275,219)	(95,445,576)	(115,466,815)
Gross profit / (loss)	2,871,167	(5,459,703)	2,659,877	(7,987,456)
Distribution cost	(270,572)	(171,804)	(591,051)	(614,370)
Administrative expenses	(239,131)	(230,627)	(658,861)	(668,079)
Other income	87,543	78,474	279,263	314,497
Other operating expenses	(114,075)	(2,522)	(123,807)	(12,699)
Operating profit / (loss)	2,334,932	(5,786,182)	1,565,421	(8,968,107)
Finance cost	89,973	(1,174,541)	(155,467)	(1,863,961)
Profit / (loss) before taxation	2,424,905	(6,960,723)	1,409,954	(10,832,068)
Taxation	(710,722)	1,816,698	(518,338)	2,703,070
Profit / (loss) after taxation	1,714,183	(5,144,025)	891,616	(8,128,998)
Earnings / (loss) per share - basic and diluted	Rs. 21.44	(Rs. 64.32)	Rs. 11.15	(Rs. 101.65)



Hallam

Company Secretary



NATIONAL REFINERY LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE NINE MONTHS ENDED MARCH 31, 2021 (UNAUDITED)

	Quarter ended		Nine months ended	
	March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
	(Rupees in thousand)			
Profit / (loss) after taxation	1,714,183	(5,144,025)	891,616	(8,128,998)
Other comprehensive income / (loss)				
Items that will not be reclassified to statement of profit or loss				
Change in fair value of long term investment	-	-	-	-
Remeasurement of post employment benefit obligations	-	-	-	-
	-	-	-	-
Deferred tax thereon	-	-	-	-
Total comprehensive income / (loss)	1,714,183	(5,144,025)	891,616	(8,128,998)



Hallam
Company Secretary