

FORM-7



April 26, 2021

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

**FINANCIAL RESULTS FOR
THE NINE MONTH PERIOD ENDED MARCH 31, 2021**

Dear Sir,

We hereby inform you that the Board of Directors of our Company, in their meeting held on Monday, April 26, 2021 at 11:45 a.m. at Attock House, Morgah, Rawalpindi (through video link), recommended the following:

1. CASH DIVIDEND

An Interim Cash Dividend for the quarter ended March 31, 2021 at Rs. NIL per share i.e. NIL %. This is in addition to Interim Dividend(s) already paid at Rs. 2.50 per share i.e. 25%.

2. BONUS SHARES

NIL

3. RIGHT SHARES

NIL

4. ANY OTHER ENTITLEMENT/CORPORATE ACTION

NIL

5. ANY OTHER PRICE-SENSITIVE INFORMATION

NIL

The financial results of the Company are attached as **Annexure – I**.

The Quarterly Report of the Company for the nine month period ended March 31, 2021 will be transmitted through PUCARS separately, within the specified time.

Sincerely yours,

for ATTOCK PETROLEUM LIMITED


Faizan Zafar
Company Secretary

cc: GM (F&A) - APL

Attock Petroleum Limited

Marketing & Sales Office: 2nd, 7th & 8th Floor, Attock House, Morgah, Rawalpindi, Pakistan.

Ph: 92-51-5127250-54, Fax: 92-51-5127255, Website: www.apl.com.pk

ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION (UNAUDITED)
AS AT MARCH 31, 2021

	Note	March 31, 2021 Rupees ('000)	June 30, 2020 Rupees ('000)
SHARE CAPITAL AND RESERVES			
Authorised capital	4	1,500,000	1,500,000
Issued, subscribed and paid up capital	4	995,328	995,328
Special reserves		219,971	219,855
Unappropriated profit		20,248,743	17,230,838
		21,464,042	18,446,021
NON CURRENT LIABILITIES			
Long term deposits		814,809	774,349
Long term lease liabilities	5	5,220,046	3,978,932
Long term loan	6	109,092	120,323
Deferred government grant	7	7,185	9,979
		6,151,132	4,883,583
CURRENT LIABILITIES			
Trade and other payables	8	28,281,069	27,561,324
Current portion of long term lease liabilities	5	350,512	205,803
Current portion of long term loan	6	190,500	43,046
Current portion of deferred government grant	7	16,732	6,652
Unclaimed dividend		51,662	50,741
Provision for current income tax		710,092	41,162
		29,600,567	27,908,728
CONTINGENCIES AND COMMITMENTS			
	9		
		57,215,741	51,238,332

NON CURRENT ASSETS

Property, plant and equipment	10	15,638,800	13,839,661
Long term investments in associated companies	11	786,395	807,973
Deferred tax asset		<u>1,134,558</u>	<u>936,005</u>
		17,559,753	15,583,639

CURRENT ASSETS

Stores and spares		150,751	164,877
Stock in trade	12	16,779,635	9,464,503
Trade debts	13	10,436,836	13,970,178
Advances, deposits, prepayments and other receivables	14	4,717,086	3,775,742
Short term investments	15	1,244,315	4,797,007
Cash and bank balances	16	6,327,365	3,482,386
		39,655,988	35,654,693

57,215,741 51,238,332

The annexed notes 1 to 28 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director



ATTOCK PETROLEUM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH PERIOD ENDED MARCH 31, 2021

	Note	Three month period ended		Nine month period ended	
		March 31, 2021	March 31, 2020	March 31, 2021	March 31, 2020
		Rupees ('000)		Rupees ('000)	
Sales		53,599,550	58,508,295	159,194,898	194,639,144
Sales tax and other government levies		(7,871,126)	(8,446,412)	(23,496,179)	(28,321,529)
NET SALES		45,728,424	50,061,883	135,698,719	166,317,615
Cost of products sold		(42,821,366)	(50,406,433)	(128,031,533)	(163,634,861)
GROSS PROFIT		2,907,058	(344,550)	7,667,186	2,682,754
Other income	17	408,861	121,980	943,816	691,475
Net impairment losses on financial assets		(78,018)	(71,479)	(234,054)	(196,737)
Operating expenses		(899,845)	(915,221)	(2,697,350)	(2,196,681)
OPERATING PROFIT		2,338,056	(1,209,270)	5,679,598	980,811
Finance income	18	298,282	567,797	989,846	1,685,021
Finance costs	18	(323,665)	(408,683)	(1,114,426)	(1,130,767)
Net finance (cost)/ income		(25,383)	159,114	(124,580)	554,254
Share of profit /(loss) of associated companies		2,583	(41,891)	(22,522)	(180,451)
Other charges	19	(158,713)	72,069	(381,227)	(105,348)
PROFIT BEFORE TAXATION		2,156,543	(1,019,978)	5,151,269	1,249,266
Taxation	20	(638,798)	309,733	(1,487,229)	(378,817)
PROFIT FOR THE PERIOD		1,517,745	(710,245)	3,664,040	870,449
Earnings per share					
- Basic and diluted (Rupees)		15.25	(7.14)	36.81	8.75

The annexed notes 1 to 28 form an integral part of this condensed interim financial information.

Chief Financial Officer

Chief Executive

Director



26/4/21