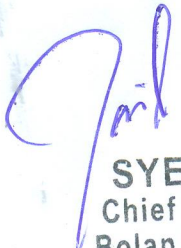


**BOLAN CASTINGS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS**  
**FOR THE PERIOD ENDED MARCH 31, 2021 - UNAUDITED**

	<u>Quarter ended</u>		<u>Period ended</u>	
	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>	<u>March 31</u>
	<u>2021</u>	<u>2020</u>	<u>2021</u>	<u>2020</u>
	<hr style="border-top: 1px dashed black;"/> -----Rupees----- <hr style="border-top: 1px dashed black;"/>			
Revenue from contracts with customers	799,234,732	253,952,654	1,822,831,870	1,052,477,177
Cost of sales	<u>(663,774,220)</u>	<u>(294,114,643)</u>	<u>(1,583,585,158)</u>	<u>(1,075,161,561)</u>
Gross profit / (loss)	135,460,512	(40,161,989)	239,246,712	(22,684,384)
Distribution costs	<u>(17,088,869)</u>	<u>(7,573,247)</u>	<u>(43,735,960)</u>	<u>(30,819,134)</u>
Administrative expenses	<u>(19,944,347)</u>	<u>(16,837,531)</u>	<u>(65,744,897)</u>	<u>(49,625,403)</u>
Other expenses	<u>(7,400,125)</u>	-	<u>(8,363,517)</u>	-
Other income	17,263,838	3,358,762	23,156,997	7,914,990
Operating profit /(loss)	<u>108,291,009</u>	<u>(61,214,005)</u>	<u>144,559,335</u>	<u>(95,213,931)</u>
Finance cost	<u>(9,891,084)</u>	<u>(18,845,461)</u>	<u>(35,443,428)</u>	<u>(60,170,379)</u>
Profit / (loss) before tax	<u>98,399,925</u>	<u>(80,059,466)</u>	<u>109,115,907</u>	<u>(155,384,310)</u>
Income tax	<u>(11,988,521)</u>	<u>(3,809,291)</u>	<u>(31,752,959)</u>	<u>(16,433,426)</u>
Profit /(loss) for the period	<u><u>86,411,404</u></u>	<u><u>(83,868,757)</u></u>	<u><u>77,362,948</u></u>	<u><u>(171,817,736)</u></u>
Profit / (loss) per share - Basic	<u><u>7.53</u></u>	<u><u>(7.31)</u></u>	<u><u>6.74</u></u>	<u><u>(14.98)</u></u>

  
**SYED SAJID ALI**  
 Chief Financial Officer  
 Bolan Castings Limited.